NIFTY 50

Symbol	LTP	%Chg
ADANIENT	2714.5	0.3
ADANIPORTS	1907	-1.84
APOLLOHOSP	8604	0.64
ASIANPAINT	2550.3	1.63
AXISBANK	1336.4	1.96
BAJAJ-AUTO	11040	0.56
BAJAJFINSV	1845	0.44
BAJFINANCE	1078.8	1.31
BEL	399	1.13
BHARTIARTL	2109	1.78
CIPLA	1419.9	1.15
COALINDIA	406.3	1.2
DRREDDY	1377	-0.58
EICHERMOT	7592	-0.48
ETERNAL	361.1	-0.65
GRASIM	3156.7	-0.41
HCLTECH	1395	-0.85
HDFCBANK	806.6	1.06
HDFCLIFE	573.55	1.44
HINDALCO	962.3	0.24
HINDUNILVR	2022.4	1.61
ICICIBANK	1571.6	-1.1
INDIGO	5665	4.33
INFY	1155	0.08
ITC	285	2.22
JIOFIN	230.6	0.26
JSWSTEEL	1353.3	0.47
KOTAKBANK	487.7	1.71
LT	4212	0.65
M&M	3465	5.3
MARUTI	13185	1.99
MAXHEALTH	928.3	1.45
NESTLEIND	1288	-0.76
NTPC	327	-0.53
ONGC	234.8	0.56
POWERGRID	263.75	2.25
RELIANCE	1335.4	0.83
SBILIFE	1767	1.09
SBIN	1061.2	1.84
SHRIRAMFIN	969.15	0.43
SUNPHARMA	1902.3	-0.12
TATACONSUM	1093	0.84
TATASTEEL	189.28	2.4
TCS	2472.1	-0.13
TECHM	1788.5	-0.91
TITAN	4970	-0.7
TMPV	299.25	1.44
TRENT	3222.7	3.32
ULTRACEMCO	12362	0.71
WIPRO	197.99	-0.51

SENSEX 30

ADANIPORTS	1907	-1.84
ASIANPAINT	2550.3	1.63
AXISBANK	1336.4	1.96
BAJAJFINSV	1845	0.44
BAJFINANCE	1078.8	1.31
BEL	398.5	1.09
BHARTIARTL	2109	1.78
ETERNAL	361.1	-0.65
HCLTECH	1395	-0.85
HDFCBANK	806.6	1.06
HINDUNILVR	2022.4	1.61
ICICIBANK	1571.6	-1.1
INDIGO	5665	4.33
INFY	12.59	1.61
ITC	284.5	2.15
KOTAKBANK	487.7	1.71
LT	4212	0.65
M&M	3465	5.3
MARUTI	13185	1.99
NTPC	327	-0.53
POWERGRID	263.75	2.25
RELIANCE	1335.4	0.83
SBIN	1061.2	1.84
SUNPHARMA	1902.3	-0.12
TATASTEEL	189.28	2.4
TCS	37.99	-1.32
TECHM	1788.5	-0.91
TITAN	5.1	0
TRENT	3222.7	3.32
ULTRACEMCO	12362	0.71

NIFTY 500

Symbol	LTP	%Chg
ADANIPORTS	1907	-1.84
ASIANPAINT	2550.3	1.63
AXISBANK	1336.4	1.96
BAJAJFINSV	1845	0.44
BAJFINANCE	1078.8	1.31
BEL	398.5	1.09
BHARTIARTL	2109	1.78
ETERNAL	361.1	-0.65
HCLTECH	1395	-0.85
HDFCBANK	806.6	1.06
HINDUNILVR	2022.4	1.61
ICICIBANK	1571.6	-1.1
INDIGO	5665	4.33
INFY	12.59	1.61
ITC	284.5	2.15
KOTAKBANK	487.7	1.71
LT	4212	0.65
M&M	3465	5.3
MARUTI	13185	1.99
NTPC	327	-0.53
POWERGRID	263.75	2.25
RELIANCE	1335.4	0.83
SBIN	1061.2	1.84
SUNPHARMA	1902.3	-0.12
TATASTEEL	189.28	2.4
TCS	37.99	-1.32
TECHM	1788.5	-0.91
TITAN	5.1	0
TRENT	3222.7	3.32
ULTRACEMCO	12362	0.71
AMBER	6640	1.72
AMBUJACEM	350	0.57
ANANDRATHI	2100	0.62
ANANTRAJ	563	-1.15
ANGELONE	310	2.56
ANTHEM	870.3	-1.5
ANURAS	1165	1.16
APARINDS	18008	-0.51
APLAPOLLO	2185	1.28
APOLLOHOSP	7871	1.23
APOLLOTYRE	402	0.2
APTUS	224.9	2.47
ARE&M	744	1.55
ASAHIINDIA	935.9	-0.87
ASHOKLEY	147.37	2.16
ASIANPAINT	2376	1.93
ASTERDM	691	1.71
ASTRAL	1442	0.81
ATGL	574	1.92
ATHERENERG	1494.9	-1.07
ATUL	5971	-0.13
AUBANK	991.5	1.46
AUROPHARMA	1684.6	-1.31
AWL	185.2	1
AXISBANK	1268.4	1.23
BAJAJ-AUTO	10318	2.83
BAJAJFINSV	1755.7	2.08
BAJAJHFL	82.68	1.71
BAJAJHLDNG	10808	0.54
BAJFINANCE	982.75	2.66
BALKRISIND	1998.7	0.1
BALRAMCHIN	719	2.6
BANDHANBNK	172	9.21
BANKBARODA	238.43	1.29
BANKINDIA	134.34	0.7
BATAINDIA	615	0.86
BAYERCROP	3599	1.7
BBTC	1249.5	0.33
BDL	1125.9	3.39
BEL	380	1.63
BELRISE	235.6	0.27
BEML	1978	1.41
BERGEPAINT	477	1.45
BHARATFORG	1842.2	1.48
BHARTIHEXA	1535	0.9
BHEL	442.35	0.56
BIKAJI	471.5	0.24
BIOCON	351	1.34
BLS	219.25	1.13
BLUEDART	4510	-1.19
BLUEJET	517	-0.37
BLUESTARCO	1594	1.53
BOSCHLTD	44900	0.71
BPCL	287.4	1.02
BRIGADE	583	0.87
BRITANNIA	4801.3	0.56
BSE	3375.4	1.36
BSOFT	296.9	8.81
CAMS	701	3.23
CANBK	120.44	1.74
CANFINHOME	736.9	0.26
CANHLIFE	136.54	0.02
CAPLIPOINT	2365	-2.26
CARBORUNIV	1185	-0.94
CARTRADE	3160	-0.98
CASTROLIND	194.4	0.27
CCL	1073.2	2.17
CDSL	1292	2.05
CEATLTD	3289.7	0.03
CEMPRO	1142	-1.59
CENTRALBK	30.48	1.36
CESC	136.55	0.21
CGCL	249.45	3.5
CGPOWER	854	-1.56
CHALET	817	-1.07
CHAMBLFERT	379.9	1.36
CHENNPETRO	1459.9	-0.46
CHOICEIN	737	1.38
CHOLAFIN	1620.7	2.53
CHOLAHLDNG	1410.5	0.18
CIEINDIA	380.9	0.38
CIPLA	1329.6	1.4
CLEAN	797.1	0.3
COALINDIA	408.5	0.91
COCHINSHIP	1265	2.68
COFORGE	1929	4.46
COHANCE	436.5	-1.79
COLPAL	1801	1.92
CONCOR	449.75	2.04
CONCORDBIO	1375	1.52
COROMANDEL	1721	1.83
CPPLUS	4346.7	5.14
CRAFTSMAN	10600	-1.99
CREDITACC	1280	-1.63
CRISIL	4491.9	0.28
CROMPTON	211.5	4.44
CUB	234.5	1.44
CUMMINSIND	4834.6	-0.01
CYIENT	1174	1.75
DABUR	378.75	1.16
DALBHARAT	1648	1.32
DATAPATTNS	4142.8	1.47
DCMSHRIRAM	960	0.62
DEEPAKFERT	1384	-1
DEEPAKNTR	1622.5	0.26
DELHIVERY	416.4	1.03
DEVYANI	123	-0.51
DIVISLAB	9285	-1.5
DIXON	12740	0.63
DLF	664.8	2.28
DMART	3383	0.54
DOMS	2095	1.19
DRREDDY	1240	0.86
ECLERX	1974	5.94
EICHERMOT	7163	0.62
EIDPARRY	708.75	1.34
EIHOTEL	291.9	1.39
ELECON	438.15	7.17
ELGIEQUIP	589.5	2.22
EMAMILTD	374	2.58
EMCURE	1863.7	-0.2
EMMVEE	298.5	0.61
ENDURANCE	2407.1	-0.6
ENGINERSIN	289.15	-2.46
ENRIN	3123.3	0.17
ERIS	1155	-0.18
ESCORTS	2676.2	0.12
ETERNAL	320.45	-0.79
EXIDEIND	396.2	0.52
FACT	737.45	0.85
FEDERALBNK	329.5	0.4
FINCABLES	1470.6	2.25
FIRSTCRY	177.9	5.16
FIVESTAR	505.8	0.99
FLUOROCHEM	4536.9	-1.47
FORCEMOT	17170	0.94
FORTIS	756.4	-0.11
FSL	291	4.92
GABRIEL	1412	0.77
GAIL	168.3	0.83
GALLANTT	588	-1.28
GESHIP	1534.1	-1.06
GICRE	319	0.89
GILLETTE	7010.5	-0.93
GLAND	3088	0.31
GLAXO	2532	0.02
GLENMARK	2265.3	-0.78
GMDCLTD	480.1	2.51
GMRAIRPORT	90.34	0.94
GODFRYPHLP	1850	3.25
GODIGIT	279.25	-0.05
GODREJCP	868.75	1.96
GODREJIND	1001	1.54
GODREJPROP	1594.3	3.22
GPIL	208.6	-0.23
GRANULES	815.9	1.56
GRAPHITE	796	-1.41
GRASIM	2912	1.89
GRAVITA	1501.5	0.13
GROWW	193.61	0.52
GRSE	2145	3.03
GVT&D	4191.2	-1.48
HAL	4869	2.29
HAVELLS	1082	2.85
HBLENGINE	716.4	-1.91
HCLTECH	1326	8.42
HDBFS	607.1	4.36
HDFCAMC	2330	1.76
HDFCBANK	714	1.29
HDFCLIFE	560	0.13
HEGAM	229	-0.99
HEROMOTOCO	4997.5	1.23
HEXT	560.55	1.95
HFCL	261.6	-1.46
HINDALCO	902.25	2.24
HINDCOPPER	469.5	-0.1
HINDPETRO	329	-0.98
HINDUNILVR	1875.5	3.01
HINDZINC	549.6	0.49
HOMEFIRST	1090	1.22
HONASA	467.5	-1.04
HONAUT	32400	-0.08
HSCL	660.2	-0.18
HUDCO	165	0.74
HYUNDAI	1964.9	1.23
ICICIAMC	2938	-1.06
ICICIBANK	1360.2	1.51
ICICIGI	1691.8	1.06
ICICIPRULI	447	-3.54
IDBI	83.09	0.22
IDEA	12.8	1.03
IDFCFIRSTB	78.83	-0.77
IEX	106.4	1.95
IFCI	70.37	-0.61
IGIL	316.75	2.64
IGL	142.73	-0.65
IIFL	603.15	-0.58
IKS	1743.3	1.11
INDGN	578	-1.37
INDHOTEL	724.15	1.78
INDIACEM	299.3	0.52
INDIAMART	1609	1.06
INDIANB	841.55	3.37
INDIGO	4800.4	0.11
INDUSINDBK	877.35	2.85
INDUSTOWER	378.75	0.83
INFY	1062.1	4.13
INOXWIND	69.94	4.12
INTELLECT	609	4.08
IOB	30.92	2.21
IOC	126.14	0.63
IPCALAB	1900	0.01
IRB	17.9	0.11
IRCON	105.91	1.13
IRCTC	468.55	1.26
IREDA	108.39	3.62
IRFC	79.62	2.74
ITC	261	1.2
ITCHOTELS	156.06	1.4
ITI	244.15	1.62
J&KBANK	139.45	1.03
JAINREC	288.5	0.1
JBMA	544.5	1.4
JINDALSAW	282	0.32
JINDALSTEL	1031.7	1.9
JIOFIN	217.8	2.04
JKCEMENT	4870	1.21
JKTYRE	336.7	1.32
JMFINANCIL	120.6	2.69
JPPOWER	15.13	3.14
JSL	721.85	2.11
JSWCEMENT	113	0.89
JSWDULUX	3072	0.69
JSWENERGY	460.5	-1.47
JSWINFRA	344.05	1.38
JSWSTEEL	1176.6	0.31
JUBLFOOD	425	2.15
JUBLINGREA	626	-0.32
JUBLPHARMA	951	0.01
JWL	216.49	1.93
JYOTICNC	1024	0.74
KAJARIACER	1220.6	-0.33
KALYANKJIL	571	0.68
KARURVYSYA	349.6	2.13
KAYNES	3290	2.11
KEC	359.5	-0.81
KEI	4640.6	-0.29
KFINTECH	889.9	2.76
KIMS	705.1	0.13
KIRLOSENG	2210	0.78
KOTAKBANK	439	-0.99
KPIL	1415	-0.22
KPITTECH	513.75	6.81
KPRMILL	1090	0.87
LALPATHLAB	1913	-2.88
LATENTVIEW	237.9	2.64
LAURUSLABS	2059.4	-0.47
LEMONTREE	112.3	1.45
LENSKART	658.25	1.53
LGEINDIA	1748.8	0.93
LICHSGFIN	564	-0.7
LICI	394.05	0.65
LINDEINDIA	6010	0.38
LLOYDSME	1813.1	0.24
LODHA	1091.5	2.04
LT	3675	1.31
LTF	267.6	1.87
LTFOODS	415.9	0.35
LTM	4215	4.88
LTTS	3425.1	3.51
LUPIN	1953.6	0.96
M&M	2864.4	1.83
M&MFIN	327	1.43
MAHABANK	83.74	0.89
MANAPPURAM	326.75	2.11
MANKIND	2372	-1.17
MAPMYINDIA	917.9	1.21
MARICO	782.8	0.05
MARUTI	11245	-0.62
MAXHEALTH	861	-0.57
MAZDOCK	2120	4.59
MCX	3308	-2.42
MEDANTA	1280	-2.25
MEESHO	238.53	3.3
MFSL	1325.4	1.45
MGL	1023	0.24
MINDACORP	650.25	-0.03
MMTC	58.15	6.31
MOTHERSON	160	1.92
MOTILALOFS	1068.9	1.7
MPHASIS	2466.3	4.79
MRF	122750	0.28
MRPL	176	1.31
MSUMI	34.2	2.21
MUTHOOTFIN	2626	-0.31
NAM-INDIA	1065.7	0.82
NATCOPHARM	788.5	-1.51
NATIONALUM	321	3.28
NAUKRI	1222.6	1.55
NAVA	542.6	-0.47
NAVINFLUOR	8482	-0.92
NBCC	77.2	1.69
NCC	124.56	0.96
NESTLEIND	1334	0.7
NETWEB	5048	0.94
NEULANDLAB	20380	-0.9
NEWGEN	473.05	5.98
NH	1685	-0.43
NHPC	73.49	0.12
NIACL	190.8	2.02
NIVABUPA	77.88	-3
NLCINDIA	245.3	0.29
NMDC	71.34	1.42
NSLNISP	40.05	1.01
NTPC	311	0.32
NTPCGREEN	92.88	-1.3
NUVAMA	1809.8	-3.16
NUVOCO	317.25	-0.33
NYKAA	338	-0.59
OBEROIRLTY	1720	1.18
OFSS	10640	2.7
OIL	445	0.78
OLAELEC	35.06	-1.74
OLECTRA	1064	1.58
ONESOURCE	1455.7	-1.04
ONGC	222.65	1.2
PAGEIND	37100	0.53
PARADEEP	142.25	-1.67
PATANJALI	367.5	1.7
PAYTM	1715	1.48
PCBL	312.5	-0.79
PERSISTENT	5988	3.47
PETRONET	290	-0.17
PFC	342.05	1.23
PFIZER	4100	5.88
PFOCUS	278.15	-1.35
PGEL	524.05	-0.18
PHOENIXLTD	1902.6	3.4
PIDILITIND	1497.6	1.35
PIIND	2130	-0.07
PINELABS	164.75	1.06
PIRAMALFIN	2040	2.33
PNB	116.55	0.47
PNBHOUSING	1224.8	2.07
POLICYBZR	1067	1.91
POLYCAB	8290	-1.37
POLYMED	1604	-2.27
POONAWALLA	438.5	-2.36
POWERGRID	250.5	0.6
POWERINDIA	30250	-3.32
PPLPHARMA	196.05	-0.31
PREMIERENE	906	-0.31
PRESTIGE	1485	3.88
PTCIL	25385	-1.28
PVRINOX	1408.4	0.51
PWL	139.05	-0.86
RADICO	4540	-0.33
RAILTEL	251.1	1.21
RAINBOW	1220.5	-0.69
RAMCOCEM	809	0.52
RBLBANK	388.05	-7.1
RECLTD	307	1.99
REDINGTON	392.3	0.54
RELIANCE	1166.7	0.67
RHIM	371.45	0.45
RITES	200.3	0.76
RKFORGE	696.5	0.42
RPOWER	20.09	1.21
RRKABEL	2634	-3.22
RVNL	197.3	2.37
SAGILITY	44.36	2.71
SAIL	172.77	1.04
SAILIFE	1460.9	-0.71
SAMMAANCAP	134.9	1.86
SAPPHIRE	197.9	-0.82
SARDAEN	473.5	-1.28
SAREGAMA	499.8	0.38
SBFC	88.55	1.47
SBICARD	572.3	2.43
SBILIFE	1687.2	0.38
SBIN	957	1.7
SCHAEFFLER	3610	-2.22
SCHNEIDER	1201	1.3
SCI	281.9	0.12
SHREECEM	22225	1.67
SHRIRAMFIN	988	6.31
SHYAMMETL	1099	0.96
SIEMENS	3742	2.41
SIGNATURE	706.8	0.08
SJVN	56.1	2.82
SOBHA	1189.5	2.86
SOLARINDS	20087	-1.21
SONACOMS	802.95	0.62
SONATSOFTW	248	3.42
SPLPETRO	777	0.75
SRF	2492	0.14
STARHEALTH	557.85	-0.95
SUMICHEM	414.5	-0.46
SUNDARMFIN	4236.9	1.31
SUNPHARMA	1770.7	0.61
SUNTV	637	1.3
SUPREMEIND	3506.9	0.37
SUZLON	40.19	1.57
SWANCORP	266	-0.64
SWIGGY	232.4	1.04
SYNGENE	380.4	2.27
SYRMA	1695	-2.43
TARIL	304.7	3.36
TATACAP	327.4	0.12
TATACHEM	628.5	-1.33
TATACOMM	1663.3	0.04
TATACONSUM	960	0.13
TATAELXSI	3426.7	5.21
TATAINVEST	620	0.06
TATAPOWER	345	0.38
TATASTEEL	175	1.6
TATATECH	744	3.87
TBOTEK	1657	1.44
TCS	2269.3	6.79
TECHM	1543.5	4.93
TECHNOE	947	-0.91
TEGA	1997	5
TEJASNET	463.6	1.04
TENNIND	466	-1.76
THELEELA	598	0.55
THERMAX	3309.1	0.02
TIINDIA	2194.9	-0.86
TIMKEN	2930	0.1
TITAGARH	765	0.16
TITAN	4487	1.98
TMCV	415.95	2.83
TMPV	285.85	0.49
TORNTPHARM	4642.9	-0.84
TORNTPOWER	1192	1.5
TRAVELFOOD	1202	-0.91
TRENT	2987.8	2.57
TRIDENT	22.27	1.18
TRITURBINE	524.85	0.9
TTML	33.44	1.27
TVSMOTOR	4011.5	1.81
UBL	1200	3.02
UCOBANK	23.69	2.47
ULTRACEMCO	10750	2.19
UNIONBANK	172.22	0.52
UNITDSPR	1371.1	1.59
UNOMINDA	1110	0.51
UPL	524.7	1.91
URBANCO	163.6	0.07
USHAMART	483.15	0
UTIAMC	888.55	1.24
VBL	442	2.01
VEDL	256.3	-3.25
VIJAYA	1414.5	-2.59
VMM	97	0.73
VOLTAS	1041	2.06
VTL	518.05	-1.89
WAAREEENER	2451	4.52
WELCORP	2724	-2.5
WELSPUNLIV	226.16	-0.24
WHIRLPOOL	804.85	-0.98
WIPRO	169	4.45
WOCKPHARMA	1983.8	1.05
YESBANK	20.85	2.01
ZEEL	74.1	0.16
ZENSARTECH	480	6.04
ZENTEC	1654.8	2.78
ZFCVINDIA	2152.7	1.84
ZYDUSLIFE	1132.5	-0.17

NCDEX launches steel scrap futures

The contract is based on HMS 80:20, a widely used import grade consisting of 80 per cent heavy melting scrap grade 1 and 20 per cent grade 2, and is a benchmark across Asian markets



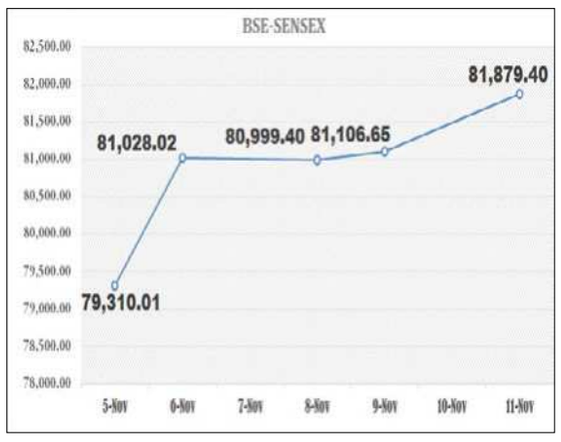
NEW DELHI: National Commodity & Derivatives Exchange (NCDEX) launched steel scrap futures, the country's first futures contract in the segment to be based on a price-reporting agency benchmark, aiming to give steelmakers and traders a way to hedge price risk. The contract is based on HMS 80:20, a widely used import grade consisting of 80 per cent heavy melting scrap grade 1 and 20 per cent grade 2, and is a benchmark across Asian markets, the exchange said in a statement.

Prices will be referenced to assessments by BigMint Technologies, which has signed a memorandum of understanding with the exchange to act as the price reference agency. The contract has a trading unit of 10 tonnes and a maximum order size of 500 tonnes. The tick size is Rs 10 per tonne, and the contract will be cash-settled against a basis centre of Mandi Gobindgarh, Punjab, excluding goods and services tax. India's steel scrap market is fragmented, with prices varying by region and grade, NCDEX said.

"Steel scrap is an increasingly important component of India's steel value chain... Yet its price risk has had no exchange-traded answer," NCDEX Managing Director and Chief Executive Vikas Goel said. The exchange said the contract follows a framework compliant with the International Organization of Securities Commissions (IOSCO) principles for price reporting agencies. India, the world's second-largest crude steel producer, raised output by more than 10.7 per cent to about 168.4 million tonnes in the year to March 2026, while global production fell about 2 per cent, according to worldsteel data cited by the exchange.

Domestic scrap generation rose 22 per cent to 32 million tonnes, while ferrous scrap imports fell 20 per cent, NCDEX said. BigMint data show HMS 80:20 prices have a 90 per cent correlation with billet and 89 per cent with wire rod, the exchange said. Steelmakers could buy the futures to lock in scrap costs, while billet and wire rod producers and sponge iron makers could sell them to hedge against price declines, it added. NCDEX Chief Business Officer Kedar Deshpande said the contract should help steel clusters in Delhi-NCR, Punjab, Rajasthan, Gujarat, Maharashtra, West Bengal, Chhattisgarh, Odisha and Tamil Nadu manage price volatility.

MARKET MATTERS





COMMODITY WATCH

COPPER FUTURES CLIMB ON INCREASED TURNOVER

NEW DELHI: Copper futures rose Rs 8.20 to Rs 1,345.50 per kilogram due to higher spot demand in domestic markets and firm global demand. On the Multi Commodity Exchange, copper contracts for November delivery advanced Rs 8.20 in 7,204 lots. In global markets, Comex Copper futures for the December delivery climbed over 1 per cent to USD 6.31 per pound in New York. The red metal futures on the London Metal Exchange (LME) appreciated by USD 134.08, or 1 per cent, to USD 13,796.48 per tonne. Analysts attributed the rise in copper prices to higher bets by participants.

Aluminium futures rise on fresh bets

Aluminium prices rose marginally to Rs 327.40 per kilogram in futures trade as speculators built fresh positions amid a positive trend in the spot market. The aluminium price for delivery in November went up by Rs 2 in 3,613 lots. Analysts said fresh positions created by traders amid demand from consuming industries supported aluminium prices in the futures market.

Zinc futures rise on higher participation

Zinc prices edged up by Rs 1.20 to Rs 411.55 per kg in futures trade, as market participants showed stronger demand. Zinc contracts for November delivery rose 0.29 per cent in 1,533 lots. Traders attributed the rise in zinc futures to higher spot demand.

COMMODITY MARKET

MCX

Symbol	LTP	%Chg	Symbol	LTP	%Chg

NCDEX

Symbol	LTP	%Chg	Symbol	LTP	%Chg

Gold falls ₹800; silver fall ₹5,000

The outlook for precious metals also remained clouded by persistent inflation and hawkish signals from the US Federal Reserve, which could keep the dollar and Treasury yields elevated, limiting gold's recovery prospects

New Delhi



GOLD prices fell for the second straight session, declining Rs 800 to Rs 1.45 lakh per 10 grams in the national capital, as thin trading activity during the Diwali holiday weighed on the precious metal.

The 99.9 per cent pure yellow metal depreciated Rs 800 to Rs 1,45,600 per 10 grams from Tuesday's close of Rs 1,46,400 per 10 grams, according to local traders. Silver also joined the decline after holding steady for two sessions, with prices tumbling Rs 5,000 to Rs 1,87,500 per kilogram from the previous close of Rs 1,92,500 per kg. In global markets, spot gold traded marginally higher at $4,047.71 per ounce and silver rose nearly 3 per cent to $52.86 per ounce.

"Gold prices declined on Wednesday, tracking weakness in subdued domestic trading activity amid the Diwali holiday period, which weighed on prices, with several local markets remaining closed," said Saumil Gandhi, Senior Analyst -- Commodities at HDFC Securities. The outlook for precious metals also remained clouded by persistent inflation and hawkish signals from the US Federal Reserve, which could keep the dollar and Treasury yields elevated, limiting gold's recovery prospects, Gandhi said. Spot gold was attempting to stabilise around $4,051 per ounce after the previous session's sharp sell-off, said Praveen Singh, Head of Commodities at Mirae Asset Sharekhan. Geopolitical developments also remained in focus, with hopes of a US-Iran peace deal gaining ground after President Donald Trump said the war involving Washington, Tel Aviv and Tehran was effectively over.

However, Iran continues to press demands, including the unfreezing of its assets, removal of the naval blockade, lifting of sanctions and an end to hostilities on all fronts. Singh said crude oil prices, which have declined nearly 25 per cent over the past 10 days, could remain volatile if peace talks fail to produce concrete progress. Gold is likely to retain a bearish near-term bias, with limited room for an upside, he added.