The Hans India

"We expect consumption demand to remain healthy. The company remains confident of sustaining double-digit topline growth while improving profitability through premiumisation, innovation and scale benefits." -Sunil D'Souza, MD & CEO, Tata Consumer Products Ltd (TCPL)

Business

BIZ BRIEFS

Tech Survey by Amazon

Amazon.in's inaugural Best in Tech Survey, found AI features are now expected by 82 per cent of smartphone buyers. Performance and speed remain the strongest purchase drivers at 87 per cent, followed by battery life at 79 per cent and camera quality at 77 per cent. About 42 per cent are considering phones priced Rs25,000-Rs50,000, while 48 per cent plan upgrades within three months. Reviews and ratings influence 47 per cent of buyers.

Declassified on Discovery+

Discovery has announced the availability of Declassified: Operation Sindoor on this Independence Day to stream on Discovery+. The two-part docuseries was broadcasted on August 15, where Ajit Doval, National Security Advisor of India gave insights on Operation Sindoor. According to Doval: "We had decided the objective of the operation was destruction of the enemy camps particularly those who had been responsible for the Pahalgam attack."

Milestone in robotic surgeries

Dr. Mohit Bhandari and Team Mohak marked the national milestone with an extraordinary achievement: 51 robotic bariatric and metabolic surgeries completed in just 14 hours on August 15. The unprecedented initiative brought together six robotic systems, one designated console surgeon and one highly coordinated Indian clinical team. A total of 51 patients underwent robotic bariatric and metabolic surgery, comprising 30 men and 21 women. The patients ranged in age from 21 to 77 years, with an average age of 43.6 years.

AWS opens Builder Lofts

AWS has announced the opening of AWS Builder Lofts in Berlin, Hyderabad, and São Paulo,the permanent community spaces give students and developers a place to learn, connect, and contribute through hands-on experiences, community-led sharing, and technical collaboration.David Nalley, Director, AWS, said:"Twenty years ago, AWS launched its first services, and it was the builder community that believed in us from the very beginning. These spaces are our way of investing back in that community."

VAYU forays into India

VAYU, an air compressor brand created for manufacturers and growing businesses, announced its launch in India with a portfolio of compressed air solutions. At launch, VAYU offers a 5–45 kW range of air compressors, available in fixed- and variable-speed configurations and designed for operating pressures ranging from 7 to 12.5 bar. The portfolio is supported by a range of accessories, genuine spare parts, comprehensive warranty coverage and nationwide service support.

Bulls charge after 7-day rout

US TREASURY INTERVENTION SPARKS BROAD-BASED RELIEF RALLY

Mumbai

BENCHMARK equity indices bounced back on Thursday, with the Sensex climbing 628 points and the Nifty snapping its seven-day losing streak as easing global bond yields fueled a stock rally worldwide.

The 30-share BSE Sensex jumped 628.04 points, or 0.82 per cent, to settle at 77,537.72 after four days of decline. During the day, it surged 701.43 points, or 0.91 per cent, to 77,611.11. Snapping its seven-day falling streak, the 50-share NSE Nifty rose by 153.55 points, or 0.64 per cent, to close at 24,231.85.

"Markets found much-needed relief after the US Treasury stepped in to contain the surge in global bond yields, triggering a strong broad-based rebound and ending the domestic market's week-long losing streak. The intervention has dragged down the dollar, which, along with a firmer rupee and easing yield pressures, boosted attractiveness to EMs," Vinod Nair, Head of Research, Geojit Investments Ltd, said. The recovery was

widespread across sectors, driven primarily by strength in IT and financial stocks, as a cooling yield environment supports spending, he said. "Yet, the market's optimism remains guarded as stubbornly high crude oil prices, driven by unresolved US-Iran tensions, continue to cast a shadow over inflation and corporate profitability," Nair added. Among the Sensex firms, Eternal, Kotak Mahindra Bank, ITC, Bajaj Finance, Axis Bank and UltraTech Cement were the biggest winners. Tata Steel, InterGlobe Aviation, HCL Tech and Titan were the laggards. "Indian equity markets ended higher on Thursday, snapping a seven-session losing streak—the longest in nearly 11 months—as easing global bond yields revived risk appetite and encouraged investors back into equities. "The recovery marked a decisive shift from the cautious tone that had dominated recent sessions, with benchmark indices holding on to their early gains throughout the day," Hariselvan Radhakrishnan, Founder & CEO of HST Wealth, a SEBI-registered Research Analyst firm, said. Foreign Institutional Investors (FIIs) bought equities worth Rs 407.99 crore on Wednesday, according to exchange data. The BSE SmallCap Select index climbed 0.83 per cent and MidCap Select index was up 0.56 per cent. Among sectoral indices, Realty jumped the most by 1.87 per cent. FMCG (1.03 per cent), Focused IT (1.02 per cent), IT (0.94 per cent), Financial Services (0.85 per cent), Consumer Discretionary (0.75 per cent) and Top 10 Banks (0.69 per cent) also advanced.

Bullion fires up: Gold hits ₹1.62 lakh, silver jumps ₹10,000

New Delhi

GOLD staged a sharp comeback in the national capital on Thursday, rising by Rs 4,300 to a three-month high of Rs 1.62 lakh per 10 grams, and silver surged by Rs 10,000 as investors turned to precious metals amid a weak US dollar. The yellow metal of 99.9 per cent purity appreciated by Rs 4,300 to Rs 1,62,300 per 10 grams (inclusive of all taxes), according to local traders. It had closed at Rs 1,58,000 per 10 grams on Wednesday.

The precious metal was last seen at comparable levels on May 26, when it was quoted at Rs 1,62,400 per 10 grams.

Silver mirrored the rally, soaring to a seven-week high of Rs 2,45,000 per kilogram (inclusive of all taxes) from Rs 2,35,000 per kg. The white metal had traded near these levels on July 3, when it was quoted at Rs 2,45,000 per kg. "Gold hovered near its highest level in more than two months on Thursday, supported by a sharp decline in the US dollar and Treasury yields," Saumil Gandhi, Senior Analyst - Commodities at HDFC Securities, said. The dollar index slid to a three-month low, while lower Treasury bond yields improved the appeal of assets such as gold, he added. The rally in spot bullion prices came despite a retreat in the overseas markets. Gold dipped USD 66.31, or 1.47 per cent, to USD 4,456.72 per ounce, and silver dropped nearly 2 per cent to USD 65.82 per ounce. Spot gold was trading lower at USD 4,450 per ounce as crude oil prices surged over 2 per cent after the US President Donald Trump announced new economic sanctions on Iran, Praveen Singh, Head of Commodities at Mirae Asset ShareKhan, said.

AWS rolls out advanced OpenAI models in India

Hans Business
Hyderabad

AMAZON Web Services (AWS), announced the general availability of OpenAI GPT-5.6 Terra and Luna models on Amazon Bedrock in India with in-country inferencing. With this capability, OpenAI model inference on Amazon Bedrock is processed on AWS infrastructure, giving organizations the ability to leverage frontier models locally.

Nitin Bawankule, Head-Enterprise Sales, India, OpenAI, said: "What we're seeing in India is a shift from AI as experimentation to AI as operating leverage. Businesses want models that can help teams write better software, work through complex information, and make higher-quality decisions in the flow of work. For many organizations in India, especially in regulated sectors, local inferencing is a key part of adopting AI with confidence. Making our models available through Amazon Bedrock gives more organizations a practical way to bring that capability into production."

Satinder Pal Singh, Director, AWS India, said: "India's enterprises are moving rapidly from AI experimentation to production-scale deployment, and they need frontier intelligence that runs where their data already lives.

Centre tightens sugar stock norms amid price surge

NEW DELHI: THE Centre on Thursday imposed a stockholding limit on bulk consumers of sugar, amid concerns over rising prices due to tight supplies ahead of the festival season.

Food Minister Pralhad Joshi, in a social media, announced that bulk consumers using more than 10 tonnes of sugar a month will not be allowed to hold stock beyond what they would consume in 15 days. The food ministry has notified the Sugar (Stockholding Limit of Bulk Consumers) Order, 2026, which covers confectioners, soft drink manufacturers, food processing units, sweetmeat sellers and other institutional buyers. The order will come into force from September 1 and remain

in effect till November 30.

This follows an earlier order, effective August 1 to November 30, capping stock with sugar dealers at 4,000 quintals for 30 days.

The curbs come against the backdrop of a sharp rise in sugar prices, with ex-mill rates hitting record levels on account of a lower opening stock ahead of the 2026-27 season.

The all-India average ex-mill price rose to Rs 5,400-5,500 a quintal on Tuesday, up from Rs 3,900 a year earlier, according to an industry body. Retail sugar prices have climbed about 13 per cent year-on-year to Rs 52.30 a kg as on August 18, from Rs 46.34 a year ago, as per consumer affairs ministry data. Demand for sugar typically rises between August and November, as the country celebrates major festivals, such as Ganesh Chaturthi, Dussehra, and Diwali. Under the new order, the monthly quantity of sugar sold by each mill to a bulk consumer -- whether directly or through dealers -- will be verified, and consumption will be determined with reference to GST returns filed by sellers and/or buyers, using the relevant HSN code applicable to sugar.

Sebi allows IFSCA-regulated entities to access KYC records

NEW DELHI: Markets regulator Sebi on Thursday allowed entities regulated by the IFSCA to access the systems of registered KYC registration agencies, facilitating seamless sharing of client information for financial services. The markets watchdog said the step will enable interoperability and facilitate sharing of information between Sebi-registered KRAs and entities regulated by IFSCA. Under the move, the International Financial Services Centres Authority (IFSCA) regulated entities can access KYC Registration Agencies (KRAs) records for carrying out KYC of clients who engage them for financial services, Sebi said. A KYC Registration Agency (KRA) is an agency that maintains investors' KYC (Know Your Customer) records.

Cement sector powers core industries' 5.4%rise in July

NEW DELHI:India's Index of Core Industries (ICI) recorded a 5.4 per cent growth in July this year compared to the same month of the previous year, driven by the strong performance of the iron ore, cement, and electricity sectors, according to figures released by the Ministry of Commerce and Industry on Thursday.

The cement sector clocked a robust growth of 13.1 per cent during the month as demand stayed buoyant due to large government investments in big-ticket infrastructure projects such as highways, ports, and railways.

The production of iron ore surged by as much as 29.5 per cent in July. Owing to intensive use of iron ore in the production process, and its contribution to in-

dustrial development, it has been included in the list of core industries as a new item in the revised series of ICI. Accordingly, the number of core industries has increased from eight to nine in the new series, which kicked in for the first time from last month.

Electricity generation grew by 9 per cent during July while coal production went up by 7.6 per cent. The output of steel and refinery products during the month increased by 2.9 per cent and 2.7 per cent respectively, the data showed.

JawaYezdi expands digital reach campaign

Hans Business
Hyderabad

JAWAYEZDI Motorcycles launched the Yezdi Roadster Red Wolf campaign on e-commerce platformsAmazon.in and Flipkart.

For online purchase, the customer has to pay the ex-showroom booking amount on the e-commerce sites. After which an authorised local dealer confirms the order and guides the customer for the remaining on-road payment. Registration and insurance are completed at the dealership, followed by the final handover. Accessories and add-ons remain dealership purchases.

Anupam Thareja, Co-founder, JawaYezdi Motorcycles, said: "The Yezdi Roadster has resonated with riders because of its distinctive styling and refined engineering, when the Red Wolf came along, it called out to its pack like nothing before. With its availability on India's leading e-commerce platforms, the Red Wolf can bring its bold individuality across multiple Indian cities."

Thareja, further added: "Online presence for riders to discover and start their ownership journey seamlessly has become indispensable for us, and we will continue to endeavour to make our range of performance classics widely available."

Local currencies can cut trade costs: RBI deputy governor

MUMBAI: Local currencies will play an ever-increasing role in cross-border trade and payments as they lower transaction costs, reduce currency mismatches, and improve settlement efficiency, RBI Deputy Governor Rohit Jain has said.

Speaking at the Annual Day of the Foreign Exchange Dealers' Association of India (FEDAI) last week on 'India's Foreign Exchange Markets: Getting ready for the next Decade', Jain said that by their very nature, markets are continuously evolving and parameters of their readiness are being regularly renewed according to the needs of the time. "Our market would be ready for the next decade if it can help facilitate India's ever-increasing engagement with other countries, absorb shocks in a non-disruptive manner, serve the smallest user as efficiently as the biggest, and embrace new technology without vitiating the trust it has earned," he said.

DGFT opens door wider for rupee-settled exports

NEW DELHI: THE government on Thursday amended certain provisions of the Foreign Trade Policy to make it easier for exporters to invoice overseas sales and receive payments in Indian rupees.

The amendments cover exports to all countries, although the rules vary by destination. Two paragraphs of the Foreign Trade Policy (FTP) 2023 have been amended "to align the provisions relating to denomination of export contracts and eligibility for FTP benefits in respect of export realisation in Indian Rupees with the Foreign Exchange Management (Manner of Receipt and Payment) Regulations 2023", the Directorate General of Foreign Trade (DGFT) said in a notification.

For countries outside the Asian Clearing Union (ACU), export contracts and invoices may now be denominated in any foreign currency or Indian rupees.

Earlier, export earnings generally had to be received in a freely convertible currency. Commenting on the notification, economic think tank GTRI said eligible rupee payments for exports to any country other than Nepal and Bhutan will now qualify for FTP benefits and count towards fulfilment of export obligations. Rupee earnings received through approved banking channels will therefore be treated on par with export payments received in foreign currency, it said, adding that exports financed through EXIM Bank or Government of India lines of credit may also be invoiced in Indian rupees. The ACU is a regional payment arrangement established in 1974 to facilitate trade settlements and reduce repeated transfers of foreign exchange by periodically settling the net obligations of its members.

KARAN ADANI ON WATCHING HIS FATHER THROUGH STORM

'Sometimes the strongest answer is to keep building'

New Delhi

FOR Karan Adani, the past three years have been less about watching a business leader navigate a crisis and more about watching a father carry a burden.

In a deeply personal note, the managing director of Adani Ports reflected on what it was like to watch his father, billionaire Gautam Adani, navigate the turbulence that followed the Hindenburg Research report and subsequent US Department of Justice proceedings.

"Over the last three years, through the Hindenburg attack on the Adani Group and the US DOJ proceedings, I was asked one question more than any other: What is it like, as a son, to watch your father endure all of this?" Karan wrote in a post on LinkedIn.

Karan said he struggled to answer the question while the events were unfolding.

"Now that it is behind us, I can."

There were mornings when another headline, accusation or judgment greeted him, he said.

"I felt anger. I felt concerned. And, as a son, I often wondered, how much should

one man have to absorb?"

But what stayed with him, he said, was not the noise.

It was watching his father go to work.

"My Father Kept Going to Work."

"It sounds like such an ordinary statement. It was anything but ordinary," Karan wrote.

He said resilience was often imagined as something dramatic - a speech, a show of defiance or a promise to prove critics wrong. What he saw instead was his father simply returning to the work in front of him every morning.

"Projects still had to be built. People still depended on us. Ports had to run. Power had to reach homes and businesses. Airports had to serve passengers. Investments whose results would be seen only decades later still had to be made."

"India had not paused because our family was living through a storm. And neither did he."

For Karan, the experience also changed his understanding of the man he had always known simply as "Papa".

"Papa always had an extraordinary ability to focus on the task in front of him," he wrote.

"Work speaks for itself" has always been his instinct, Karan said.

The experience, he added, made him understand more deeply why his father had devoted his life to infrastructure and what he describes as nation-building.

"For him, these were never slogans," he wrote.

Gautam Adani has built the group around infrastructure and energy businesses ranging from ports and airports to power and other sectors, with investments often requiring a long-term view.

His ports-to-energy group never slowed during the three years of turbulence. It invested more than Rs 2.08 lakh crore in the second half of FY25 and FY26, including record capital expenditure of Rs 1,52,967 crore in FY26 - the highest of any Indian corporate - while its market capitalisation recovered above pre-indictment levels.

Milestones during the period included the launch of Navi Mumbai International Airport, Adani Ports becoming India's first operator to handle over 500 million tonnes of cargo in a year, and Adani Green Energy crossing 20 gigawatts of renewable capacity. Investors, including BlackRock and Apollo Global Management, and banks like Deutsche Bank and MUFG, expanded their engagement with the Group through the proceedings.