

CEF South-Creativity is the new economy MSME Minister highlights AP's visionary growth model

VASU PONNURU
VIJAYAWADA

CREATIVITY today is not just an idea but a powerful economic driver capable of positioning regions on the global map, MSME Minister Kondapalli Srinivas underlined. Delivering his address at the concluding session of the first edition of Creative Economy Forum (CEF) South organised by The Hans India in collaboration with the CEF along with HMTV as the media partner in Visakhapatnam, the minister stressed the immense economic power of creativity and that innovative thinking has the potential to build strong and sustainable economies.

Underlining that India's strong democratic framework offers an unparalleled platform for talent to flourish, the minister said, "The state government's progressive journey, the minister attributed credit to Chief Minister N. Chandrababu Naidu for his visionary leadership spanning over four decades. Between 1995 and 2004, the Chief Minister was among the top leaders in the country to foresee the future of Information Technology, laying a strong foundation through pioneering IT ini-

tiatives, modern agricultural practices, micro-education reforms, and reliable power supply for farming."

Highlighting Andhra Pradesh's future-ready governance, he stated that the government has rolled out 23 progressive policies covering key sectors such as Artificial Intelligence, advanced equipment manufacturing, aeronautics and space technology. Despite challenging circumstances, these reforms have helped the state attract substantial investments, with nearly 25 percent of India's total investments in the past year flowing into Andhra Pradesh, Kondapalli Srinivas stressed.

Talking about Visakhapatnam's growing role as a global hub for innovation and enterprise, the minister said, "Anything created in Visakhapatnam can now reach the world." After spending 17 years

in the IT sector, the Minister shared that he returned to his hometown to actively support government-led initiatives and contribute to educational institutions. The Minister further noted that the Chief Minister's commitment to transparent and efficient administration led to the adoption of real-time governance.

Stressing the importance of ideas in entrepreneurship, the minister said that strong and original ideas naturally attract investment and sponsorship. With multiple funding mechanisms now available, he said, even innovators from remote areas have an opportunity to pitch their ideas. Appreciating The Hans India for organising the prestigious event in Visakhapatnam, the minister described the event as a true representation of South India's dynamic spirit, calling it highly inspiring and impactful.

ICC mulls suspending Pakistan as T20WC 'India boycott' row deepens

Continued from P1

Meanwhile, Pakistan captain Salman Ali Agha on Monday said the players will follow whatever instructions are given to them by the government or the cricket board with regards to boycotting the marquee T20 World Cup match against India on February 15 in Colombo. Salman told the media before leaving with the team from Lahore to Colombo that the players had been informed about the decision by the team manager on Sunday

immediately after the match against Australia. "We are players contracted to the Board and whatever decision our government and Board have taken all the players are on board with it," he said. Salman said that the T20 World Cup was not just about playing against India and the team was going to Sri Lanka with the aim to perform well and try to win all its matches against every side in the tournament. "We have three other group matches so we will try to win all of them and qualify for next round," he said.

Parl begins debate on President's Address

NEW DELHI

THE Rajya Sabha has taken up discussion on the motion of thanks on the President Droupadi Murmu's address to the joint sitting of both the Houses of Parliament.

A total of 16 hours has been allotted for the discussion. Moving the motion, Nominated Member C Sadanandan Master said, President Murmu in her address has articulated a clear and confident vision of India's journeys towards Viksit Bharat. He said, from day one, the NDA government has been very clear about social justice and poverty eradication.

The MP said, Viksit Bharat can be built only with the basic strategy Sabka Saath, Sabka Vikas, Sabka Vishwas and Sabka Prayas. He said, Government was able to bring 25 crore people out of poverty in the last decade.

Seconding the motion, Dr Medha Vishram Kulkarni of BJP said, the President's address highlights India's continued progress. She said that India's economy remains very strong, with the growth

rate rising to 7.2 percent. Dr Kulkarni said that the GST revenue has increased, and over the past few years, three crore new taxpayers have been added.

Digvijay Singh of Congress alleged that the government is anti-farmer and anti-labour. He also alleged that employment is declining in the country and despite the government's promise, farmers' income has not been doubled so far.

Sagarika Ghose of TMC alleged that digital systems are enabling cyber fraud and data scams. She said the air pollution and water pollution are increasing and causing financial losses.

Sanjay Singh of AAP criticised the government for allocating less funds for health and agriculture sectors in the Union Budget. AIADMK's M Thambidurai expressed gratitude towards Prime Minister Narendra Modi for always highlighting Tamil culture and language. Sanjay Kumar Jha of JD(U), Tiruchi Siva of DMK, and Ram Gopal Yadav of Samajwadi Party also participated in the discussion, among others.

Air India grounds flight after fuel switch moves from 'run' to 'cutoff'

Continued from P1

Following the incident, a Boeing spokesperson confirmed they are in touch with Air India and are "supporting their review of this matter." Air India said it has informed the civil aviation regulator DGCA about the matter concerning the fuel switch. "At Air India, safety of our passengers and crew remains top priority," the spokesperson said. After an Air India Dreamliner crashed in Ahmedabad in June 2025, killing 260 people, the Tata-owned airline had checked the fuel control switches on all Boeing 787 aircraft in its fleet.

Epstein files reveal hidden ties

Continued from P1

The documents show Musk exchanging a handful of emails with Epstein over the years about potential travel or social events. One email even mentions a part of Epstein's private island. Last year, Musk claimed he never visited Epstein's island and even posted on social media that the serial sex offender tried to get him to go to his infamous place, but he refused. The files, though, suggest that in November 2012, Musk seemed curious about the island, sending Epstein an email asking, "What day/night will be the wildest party on your island?"

CM NAIDU LAUNCHES PILLOO AI

Continued from P1

Chief secretary Vijayandran, MLA Prathipada Rao, Muthavarapu Suresh, Ram Mohan Locharla, co-founder of Piloo AI, and company investors attended the event.

Piloo AI enables business owners to generate invoices, record transactions, access financial reports, and manage accounts through simple voice commands in their native language. The platform eliminates the need for accounting knowledge, complex software, or manual paperwork. Designed for speed and ease of use, the

app targets micro, small, and medium enterprises (MSMEs) that still depend on handwritten records or costly accounting systems. "Technology should simplify life, not complicate it," Naidu said at the launch. "Piloo AI shows how digital tools can help small businesses manage finances easily, improve transparency, and strengthen Andhra Pradesh's vision of ease of doing business," he added.

During the event, the Chief Minister personally generated the first invoice on the platform using voice commands, demonstrating

how spoken instructions could instantly convert into business transactions.

Sai Praneeth G, founder of Piloo AI, said the platform was created to remove fear and confusion around accounting. "Our aim is to help every entrepreneur run their business with confidence. Through conversational AI, we want small businesses to grow faster and participate in India's digital economy," he said.

Currently available in five Indian languages, the platform is designed to expand to more than 50 languages globally.

Maintaining law & order paramount for govt: CM

Continued from P1

"The YSRCP has been caught red-handed in the Tirumala laddu adulteration case, and the entire state is disgusted with that party. To divert attention from their misdeeds, they are hatching conspiracies. Our focus is on attracting investments and developing the state, which they cannot tolerate," he said.

Naidu stated that all those who had committed crimes would be punished legally. He urged TDP ministers and leaders to ensure that party workers exercised restraint and did not take the law into their own hands. "Party workers should not fall into the YSRCP's trap. If we do, there will be no difference between them and us. The YSRCP was built on violence, destruction, and corruption," he said.

He alleged that criminal politics was the YSRCP's ideology and that their tenure reflected illegal governance. "Rule of law has been re-

stored in the state after 2024. Our ideology is to serve and empower people. As their real nature is being exposed, they are resorting to abuses," he added. Meanwhile, Excise Minister Kollu Ravindra said that the attack on YSRCP leader Ambati Rambabu was a result of public anger against corruption. Speaking to the media, he said public opposition to the YSRCP was growing and accused the party of trying to incite caste and religious sentiments to divert attention. Rajahmundry BJP MP Dagubati Purandeswari strongly condemned the remarks made by Ambati Rambabu against the Chief Minister. Speaking to the media in Delhi, she said the comments were unacceptable in any civilized society and alleged that they insulted Naidu's mother. She said women would not tolerate such remarks and accused YSRCP chief YS Jagan Mohan Reddy and his associates of deliberately creating unrest in the state.

Iran Prez orders resumption of nuclear talks with US

TEHRAN: Iranian President Masoud Pezeshkian on Monday ordered the start of nuclear talks with the United States, according to reports. "Iran and the United States will hold talks on the nuclear file," the reports said, without specifying the date. The move signals a de-escalation after Iran's Supreme Leader Ayatollah Ali Khamenei issued a stern warning on Sunday to the US, stating that if the latter starts a war, it will turn into a regional war.

3F INDUSTRIES LIMITED
(Formerly Foods, Fats & Fertilizers Limited)

CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

1. GENERAL INFORMATION

1. Name : **3F Industries Limited**
Address : Regd. Office : Tanuku Road, Tadepalligudem-534101, W.G. Dist., Andhra Pradesh.
Website : www.fff.co.in
Contact Details : Mr. S.B. GOENKA, Chairman & Whole-time Director
No.36, C.P. Rama Swamy Road, Alwarpet, Chennai-600 018.

2. Date of incorporation : 10th May 1960

II. PARTICULARS OF THE DEPOSIT SCHEME :

S.No.	Particulars	Details
1.	Date of passing of Board Resolution	04.12.2025
2.	Date of passing of resolution in the general meeting	30.12.2025
3.	Type of Deposits, (i.e.) Whether secured or unsecured	Unsecured Deposits
4.	Amount which the Company can raise by way of Deposits as per the Act and the rules made thereunder	Rs.9465.12 Lakhs
5.	Amount of deposit proposed to be raised	Rs.5657.60 Lakhs
6.	Terms of raising of deposits - (i) Duration (ii) Rate of interest (iii) Mode of payment (iv) Mode of payment	Refer Annexure-D
7.	Proposed time schedule mentioning the date of opening the scheme and the time period for which the circular or advertisement is valid.	Refer Annexure-E
8.	Reasons or objects of raising the deposits	Refer Annexure-F
9.	Credit Rating obtained	Refer Annexure-G
10.	Extent of Deposit Insurance: (i) Name of the insurance company (ii) Terms of the insurance coverage (iii) Duration of coverage (iv) Extent of coverage (v) Procedure for claim in case of default etc.	Not Required (Refer Annexure-H)
11.	Short particulars of the Charge created or to be created for securing such deposits, if any	
12.	Any financial or other material interest of the directors, promoters or Key Managerial Personnel in such deposits and the effect of such interest in so far as it is different from the interests of other persons.	

III. DETAILS OF ANY OUTSTANDING DEPOSITS :

S.No.	Particulars	Details
1.	Amount Outstanding	Rs 10042.40 Lakhs (30.09.2025)
2.	Date of acceptance	Various Dates
3.	Total amount accepted	Rs 9465.12 Lakhs (01.04.25)
4.	Rate of interest	9%
5.	Total no. of depositors	2911 No's (as on 30.09.25)
6.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount, and duration of default involved.	NIL
7.	Any waiver by the depositors of interest accrued on deposits.	NIL

IV. FINANCIAL POSITION OF THE COMPANY :

S.No.	Particulars	Details
1.	Profits of the Company, before and after making provision for tax, for three financial years immediately preceding the date of issue of circular or advertisement.	Refer Annexure - I
2.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid or interest paid).	Refer Annexure - I
3.	A summary of the financial position of the Company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement.	Refer Annexure - J
4.	Audited Cash Flow Statement for the 3 years immediately preceding the date of issue of circular or advertisement.	Refer Annexure - K
5.	Any change in the accounting policies during the last three years and their effect on the profits and the reserves of the company.	Refer Annexure - L

DECLARATION BY THE DIRECTORS THAT: 1. The Company has not defaulted on the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon. 2. The Board of Directors have satisfied themselves fully with respect to the affairs and the prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the Company, the Company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement. 3. The Company has complied with the provisions of the Act, and the rules made there under.

4. Brief particulars of the management of the Company : The Company is managed by a Board of Directors comprising of 8 Directors and 2 Independent Directors.

5. Names, address, DIN & occupation of the Directors : Refer Annexure - A

6. Management's perception of risks factors : Refer Annexure - B

7. Details of default, including the amount involved in the repayment : (i) Statutory Dues : The Company has not defaulted on the repayment of any statutory dues. (ii) Debentures and interest thereon : Not Applicable. (iii) Loan from any bank or financial institution and interest thereon : The Company has not defaulted in the repayment of loan taken from any bank/financial institution and the intere

ANNEXURE-D TERMS OF RAISING DEPOSITS - PUBLIC DEPOSIT SCHEMES SCHEME-I MONTHLY INCOME PLAN (rN.11P)

Minimum Amount	Period	Simple rate of interest (Per Annum)
Rs.50,000/-	1 Year	9.00%
	3 Years	
	2 Years	

Additional amounts will be accepted in multiples of Rs.1,000/- only.

SCHEME-II QUARTERLY INCOME PLAN (QIP)

Minimum Amount	Period	Simple rate of interest (Per Annum)	Annual Effective yield
Rs.30,000/-	1 Year	9.068% monthly compounded	9.068% (per annum)
	2 Years		
	3 Years		

Additional amounts will be accepted in multiples of Rs.1,000/- only.

SCHEME-III CUMULATIVE DEPOSIT PLAN (CDP)

Minimum Amount	Period	Simple rate of interest (Per Annum)	Maturity value at the End of the period	Annual Effective yield
Rs.30,000/-	2 Years	9.00%	32,814	9.381%
	3 Years		35,893	9.821%

Additional amounts will be accepted in multiples of Rs.1,000/- only.

ANNEXURE-E

PROPOSED TIME SCHEDULE MENTIONING THE DATE OF OPENING THE SCHEME AND THE TIME PERIOD FOR WHICH THE CIRCULAR OR ADVERTISEMENT IS VALID

Date of opening of the Scheme : Validity from 04.02.2026 to 30.09.2026

ANNEXURE-F

REASONS OR OBJECTS FOR RAISING DEPOSITS

The company has been accepting deposits from the public for several years. The amounts raised from this source are used to supplement the requirements of the company for carrying out its day-to-day business operations.

ANNEXURE-G

CREDIT RATING

Credit Rating Obtained : C R I S I L

Name of the Credit Rating Agency : Rating Obtained : A - (A MINUS)

Meaning of the rating obtained : C R I S I L A minus rating

Date on which the rating was obtained : 25.11.2025

ANNEXURE-H

DEPOSIT INSURANCE

Name of the insurance Company : Terms of the insurance coverage : Duration of coverage : NOT APPLICABLE

Extent of coverage : Procedure for claim in case of default etc.

ANNEXURE-I

PROFITS OF THE COMPANY, BEFORE AND AFTER MAKING PROVISION FOR TAX, FOR THREE FINANCIAL YEARS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF CIRCULAR OR ADVERTISEMENT

Year ended	Profit before tax (Rs. In Lakhs)	Profit after tax (Rs. In Lakhs)	Dividend Declared	Amount (Rs. In Lakhs)
31-03-2023	5494.20	3792.97	On Equity Shares	0 0
31-03-2024	131.04	81.75	On Equity Shares	0 0
31-03-2025	8854.19	6626.89	On Equity Shares	30% 270.19

ANNEXURE-J

A SUMMARY OF THE FINANCIAL POSITION OF THE COMPANY AS IN THE THREE AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF CIRCULAR OR ADVERTISEMENT

	(Rs. In Lakhs)	(Rs. In Lakhs)	
31-03-2023			31-03-2024 31-03-2025
			31-03-2025

Liabilities :

	Share Capital	900.66	900.66	900.66
Other equity (Reserves & Surplus)	40494.20	40626.49	47079.73	
Secured loans	37257.54	60698.69	63350.62	