

TODAY's QUOTE
A new milestone for aviation
 "Congratulations to the people of Andhra Pradesh, especially Uttarakhand, on the successful validation flight of the Bhogapuram Greenfield International Airport. Today marks a new milestone for aviation in the state, strengthening regional connectivity and giving a major boost to Uttarakhand as the region prepares to take off."
 — N. Chandrababu Naidu, Chief Minister, Andhra Pradesh



BIZZ BUZZ

MONDAY TO SATURDAY

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BUSINESS DAILY



HPCL residue upgradation facility boosting energy security
 Bharat's journey toward achieving energy security has reached an important milestone with the successful commissioning of HPCL's Residue Upgradation Facility at the Visakh Refinery in Andhra Pradesh, Union Minister Hardeep Singh Puri said on Sunday. **P2**



An ultra-modern airport set to dot aviation map of India
 Bhogapuram International Airport, a greenfield project in North Andhra, which saw several trials and tribulations, is finally getting ready to take off as a futuristic airport with the GMR Group announcing its preparedness to launch commercial operations from June, 2026. **P3**



Geopolitical cues likely to trigger a spike in volatility



P6

Centre sanctions 24 chip design projects in big push to semicon industry



P8

TWEETY FRUITY

Evolve with times
 I am seeing so many businesses around me closing down. And it's not due to government policy problems. They are killed by failing to adapt to a changing market need. People want to preserve the status quo - addicted to skills and procedures that gave them money earlier

Sandeep Mall
 @SandeepMall, MD, LNM Auto

Be comfortable with uncertainty
 Business is like starting to run a marathon when you're out of shape and having to get in shape while running, without rest, or knowing how far away the finish line is, or if there is one at all

Alex Hormozzi
 @AlexHormozzi, Founder, Acquisition.com

Another way to enter
 Stop buying into the hype that you must invent something new. Success in entrepreneurship isn't that complicated. Pick a good business model with favorable odds, low risk and moderate rewards. Don't innovate. Just operate a little bit better than the competition

Vala Afshar
 @sweatystartup, Founder, Sweatystartup

GMR Airport at Bhogapuram completes successful maiden validation flight

To be made operational by mid-2026, Centre for developing a major MRO hub

AP TAKES FLIGHT

- Crucial step in the process of acquiring an aerodrome licence
- Scheduled for completion in December, 2026
- To make Bhogapuram a major aviation hub with world class MRO

SANTOSH PATNAIK
 BHOGAPURAM
 (VIZIANAGARAM DIST)



Civil Aviation Minister Kinjarapu Rammohan Naidu after arriving in first commercial validation flight from New Delhi to Alluri Sitarama Raju International Airport at Bhogapuram in Vizianagaram district

In a big leap forward to propel economic prosperity in the proposed Visakhapatnam Economic Region (VER), GMR Aero-led GMR Visakhapatnam International Airport Limited (GVIAL) a wholly-owned subsidiary of GMR Airports Limited (GAL), on Sunday successfully conducted the first commercial validation flight at the upcoming Bhogapuram Airport.

This is a major milestone towards making VER as envisioned by Chief Minister N Chandrababu Naidu with the support of Prime Minister Narendra Modi, said Civil Aviation Minister Kinjarapu Rammohan Naidu. The minister along with the senior officials from Civil Aviation Ministry, Airports Authority of India (AAI), Directorate-General of Civil Aviation

(DGCA) and GMR Group arrived in the Air India flight from New Delhi. As the flight touched down the sprawling runway capable of handling widebody aircraft, there were loud cheers among the select crowd present at the airport. The airport is named as Alluri Sitarama Raju International Airport.

The successful flight validates the airport's airside infrastructure, navigational aids, runway systems, and operational readiness, in line with the regulatory requirements laid down by the DGCA. The maiden commercial flight validation is a crucial step in the process of acquiring an aerodrome licence and a critical prerequisite before the commencement of commercial flight operations.

The airport first phase is developed at a cost of Rs4,592 crore by awarding the EPC contract to L&T. Though it is scheduled for completion in December, 2026, due to pressure from the State Government, the project proponent agreed to advance it by six months.

Later Rammohan Naidu told the media that their aim is to make Bhogapuram a major aviation hub with a world-class Maintenance, Repair and Operations (MRO) facility and an aero city. He said they are on a massive expansion of the existing fleet and creating the required infrastructure, stating that the present fleet of 843 aircraft is being increased by 80 this year and 106 next year. He said under UDAAN tier two and three

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