

TODAY's QUOTE

India's potential can power innovation

“Eleven years ago, we had 250 million internet users. Today, we have over 974 million internet subscribers and 940 million broadband users. We're building the world's largest optical fibre network. We once imported 90% of our mobile phones. Today, India is exporting mobile phones worth over Rs 2.5 lakh crore



Jyotiraditya Sindia,

Union Minister of Communications

BIZZBUZZ

HANS

MONDAY TO SATURDAY

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BUSINESS DAILY

MARKETS AT A GLANCE			
Sensex	83,536.08	0.41%▼	
Nifty	25,355.25	0.47%▼	
Bank Nifty	56,956.00	0.45%▼	
Gold	98,670/10gms	250▲	
Silver	1,04,000	0▲	
Rupee	85.69	4ps▲	
Crude Oil	\$70.24/bbl	0.47%▼	

INSIDE



Govt to soon compensate oil firms for LPG losses

The government is likely to give a subsidy of Rs30,000-35,000 crore to state-run oil companies - Indian IOC, BPCL, and HPCL - to compensate for losses incurred from selling LPG at below cost over the past 15 months, according to a senior official

P2



AP to revive partnership summits along with CII

Andhra Pradesh Government is scouting for a suitable venue in Visakhapatnam to host first round of Partnership Summit in collaboration with the Confederation of Indian Industry (CII) on November 14 and 15

P3




Benchmarks wilt under IT, telecom selling pressure

P6



Global end-user spending on GenAI models to reach \$14 bn

P8



Don't just speak... Execute

I'd rather have someone who executes a mediocre idea brilliantly than someone who talks about a brilliant idea forever. Execution beats perfection every time

Marc Randolph

@mrandolph, Founder, Netflix




It starts with one problem

Build a startup that takes one hard problem and make it simple to solve

Andrew Gazdecki

@agazdecki, Founder, Acquisition.com



Go beyond monetary dimension

Every person I know who has optimized for money is less happy than those who have optimized for life

Justin Welsh

@thejustinwelsh, CEO, East33

India firm on aggressive action if US hikes tariffs

Working on retaliatory duties under WTO norms against American tariffs on steel, aluminium

GLOBAL TRADE WAR

- US first imposed 25% tariffs on imports of aluminium, steel on March 12
- Again, hiked taxes to 50% on June 3
- Safeguard measures



would affect \$7.6 bn exports from India to US

NEW DELHI

INDIA has revised its proposal to impose retaliatory duties under the WTO (World Trade Organisation) norms against the US over American tariffs on steel and aluminium in view of the further hike in duty by the Trump administration.

The US first imposed 25 per cent tariffs on imports of aluminium, steel and derivative articles on March 12. Again, on June 3, the taxes were hiked to 50 per cent.

“Without prejudice to its earlier notification to the Council for Trade in Goods and the Committee on Safeguards dated May 12, India reserves its right to adjust the products and tariff rates. This request is made in response to the increase in the tariff rate by the US from 25 per cent ad valorem to 50 per cent,” the WTO has said in a communication on Wednesday.

This was circulated among

India to hold talks again with US

NEW DELHI: An Indian Commerce Ministry team will soon visit Washington for another round of talks on the proposed trade agreement with the US to iron out differences in sectors, like agriculture and automobiles, a government official said on Thursday.

“We are not differentiating between an interim or the first phase of the bilateral trade agreement. We are negotiating a complete deal. Whatever will be finished, we can package it as an interim deal and for the rest, talks will continue,” the official said.

The dates for the US visit have not been finalised yet. However, according to sources, the team is expected to visit Washington next week.

“We are engaged both physically and virtually with the US on the pact,” the official, who did not wish to be named, said. On the timeline of the proposed interim deal, the official said: “One does not know”.

Earlier this month, an Indian team led by chief negotiator Rajesh Agrawal returned from Washington after holding talks on the pact between June 26 and July 2. Agrawal is the special secretary in the Department of Commerce.

India has hardened its position on the US demand for duty concessions on agri and dairy products. New Delhi has, so far, not given any duty concessions to any of its trading partners in a free trade agreement in the dairy sector.


In the May 12 communication, the duty collection figure was stated as \$1.91 billion.

The first Trump administration, in 2018, imposed a 25 per cent duty on certain steel items and a 10 per cent duty on aluminium products on the grounds of national

TCS disappoints investors, reports Q1 below St forecast

Net profit rises 6% to Rs12,760 cr in April-June; Declares interim dividend of Rs11/ share

MUMBAI



Q1 Report Card

- Revenue inched up by 1.3% to Rs63,437 cr
- Operating profit margin expanded 0.30% 24.5%
- Net headcount addition at 6,071
- Overall headcount was 6,13,069
- Last Twelve-Month (LTM) attrition at 13.8%
- Signs new deals worth \$9.4 bn

The continued global macro-economic and geopolitical uncertainties caused a demand contraction. On the positive side, all the new services grew well. We saw robust deal closures during this quarter

— K Krithivasan, MD&CEO, TCS

well. We saw robust deal closures during this quarter,” its managing director and chief executive K Krithivasan said. It reported new deal signings of \$9.4 billion during the quarter, while the overall headcount was at 6,13,069 at the end of the quarter, up by over 6,000 on-year.

The company scrip had closed 0.06 per cent down at Rs 3,382.30 apiece on the BSE, as against a 0.41 per cent correction on the benchmark.

TCS declared an interim dividend of Rs 11 per share of Re 1 face value each.

“The interim dividend shall be paid on Monday, August 4, 2025, to the equity shareholders of the company,” it said in a stock exchange filing.

PSBs set to post strong Q1 results

MUMBAI: Public-sector banks (PSBs) are likely to demonstrate stronger earnings resilience in Q1 FY26, supported by relatively milder margin compression and higher treasury gains, according to a report on Thursday.

Emkay Global Financial Services highlighted a muted Q1 earnings season for private sector banks (PVBs), largely due to sluggish credit growth and a sharp contraction in margins following aggressive repo rate cuts.

In contrast, PSBs are likely to demonstrate stronger earnings resilience, the report mentioned.

“While most private banks are likely to report muted profitability — with Axis Bank and IndusInd Bank impacted by weak margins and elevated credit costs — Emkay identifies ICICI Bank, Indian Bank, SBI, and KVB as positive outliers,” it mentioned.


Meanwhile, SBI Cards is expected to report margin expansion on the back of annual percentage rate (APR) hikes and lower funding costs.

“Corporate asset quality remains stable, so we do not foresee significant NPA formation for PSBs,” the report stated.

Govt waives tax on IREDA bonds

Tax exemption effective from July 9

NEW DELHI



THE Central Board of Direct Taxes (CBDT) has notified bonds issued by Indian Renewable Energy Development Agency Ltd. (IREDA) as 'long-term specified assets' that are eligible for tax exemption benefits under section 54EC of the Income-tax Act. The tax benefit has kicked in with effect from July 9, 2025.

The CBDT notification states that bonds redeemable after five years and issued by IREDA on or after the notification date will qualify for tax exemption benefits under section 54EC, of the Income Tax Act, 1961, which allows capital gains tax exemption on investments in specified bonds.

The proceeds from these bonds will be utilised exclu-

India makes it to global top-10 tech markets

The country leads talent availability

BENGALURU



INDIA ranks among world's top-10 tech markets in 2025, particularly standing out in terms of talent availability, with its top six cities making the top 10 list for tech talent acquisition in the Asia-Pacific region, a report showed on Thursday.

The Asia Pacific region is gaining momentum as a global tech talent hub, being home to three of the world's top-10 locations - Bengaluru in India, Tokyo in Japan and Beijing in China, said the report from Colliers.

“India is a powerhouse of tech talent and a key player in the global innovation ecosystem, supported by availability of skilled talent and employment opportu-

HUL names Priya Nair as CEO-MD

NEW DELHI



HINDUSTAN Unilever Ltd (HUL) on Thursday said it has appointed Priya Nair as Chief Executive Officer and Managing Director for five years, effective August 1, 2025.

Nair is currently President, Beauty & Wellbeing, Unilever. She replaces Rohit Jawa who will step down as CEO and MD on July 31, 2025 to pursue the next chapter in

his personal and professional journey, the FMCG major said in a statement.

Nair will also join the HUL Board, subject to necessary approvals, and continue to be a member of the Unilever Leadership Executive (ULE), it added.

BIZZ Talk INTERVIEW

India's GCCs emerge as nerve centres for global GenAI adoption



DIGITAL Transformation has taken a robust foothold in the GCCs, "with their talent powering evidence-backed, data-driven decisions for their parent organizations," says Sameer Dhanrajani, CEO of AIQRATE and 3AI in an exclusive interaction with Bizz Buzz


SAMEER DHANRAJANI

Full interview on Page 5

20 lakh investors exit top-4 trading platforms amid rally during H1

Groww, Zerodha, Angel One, Upstox in June alone lost 6 lakh users

MUMBAI



Bleak Outlook

- Investors chary of current conditions
- Uncertainty surrounding earnings
- Last 2 quarters disappointing
- Ongoing trade tariff war
- Domestic market has been trading cautiously
- Top-4 brokerages together added 1 cr new active investors in 2024

TOP four online trading platforms together lost nearly 20 lakh active investors in the first half of the calendar year (2025), data available on the National Stock Exchange (NSE) showed on Thursday. The decline comes despite the markets remaining firm during the four consecutive months.


The first half of this year has been difficult for Groww, Zerodha, Angel One, and Upstox, the top four brokers in India in terms of active investors. In June alone, they lost about 6 lakh users overall.

Strict rules for trading

Nvidia world's first firm to reach \$4-trillion mcap

AI bellwether is now worth \$900 bn more than Apple, the first listed entity valued at \$1 tn, \$2 tn and \$3 tn; Mcap on BSE at \$5.38 tn

SAN FRANCISCO



SILICON Valley chipmaker Nvidia on Wednesday became the first publicly traded company to surpass a \$4-trillion market valuation, putting the latest exclamation point on the investor frenzy surrounding an artificial intelligence boom powered by its industry-leading processors.

The milestone reflects the upheaval being unleashed by artificial intelligence, or AI, which is widely viewed as the biggest tectonic shift in technology since Apple co-founder Steve Jobs unveiled the first iPhone 18 years ago.

Underlining the changing of the guard, AI bellwether



IN BRIEF
Tunnelling work for Kolkata's Purple Line begins

KOLKATA: Tunnelling work for the Kolkata Metro's Purple Line began at Khidderpore on Thursday. Tunnel boring machine (TBM), named Durga, started work at the shaft built on the St Thomas School campus following a brief ceremony. It was attended by Metro Railway General Manager P Uday Kumar Reddy, officials of Rail Vikas Nigam Ltd (RVNL), which is implementing the project, and representatives of the Nepal Consulate, Ministry of Defence, CMRI Hospital, and St Thomas School, all of which gave land for the project. The tunnel work began for the Khidderpore-Victoria Memorial section. The Purple Line, which will connect Joka to Esplanade, is at present operational between Joka and Majherhat.

Hero appoints Kausalya as CBO

NEW DELHI: Hero MotoCorp on Thursday said it has appointed Kausalya Nandakumar as Chief Business Officer - Emerging Mobility Business Unit, with immediate effect. In this role, Nandakumar will report to Pawan Munjal, Executive Chairman, and will be responsible for steering the strategic direction and growth of Hero MotoCorp's Emerging Mobility business - Vida -- as the company accelerates its transformation towards sustainable, future-ready mobility solutions. Nandakumar brings nearly two decades of leadership experience spanning the automotive, electric mobility, digital innovation, and social impact sectors, Hero MotoCorp said in a regulatory filing.

IDBI strategic sale to conclude in Oct

NEW DELHI: The strategic sale of IDBI Bank is likely to be concluded by October and the government has discussed the share purchase agreement, which will be given to bidders putting in financial bids, an official has said. The privatisation of IDBI Bank has been in process for close to three years now. In October 2022, the government, together with LIC, had invited EoI (Expression of Interest) from investors for privatising IDBI Bank by selling a total of 60.72 per cent stake. This includes a 30.48 per cent stake of the Government of India and 30.24 per cent of LIC. The official stated that the due diligence process for the data room is currently underway, and the government will soon invite financial bids.

NPCI scales up UPI adoption in UAE

DUBAI: NPCI International Payments Ltd (NIP), the international arm of the National Payments Corporation of India (NPCI), is enhancing its presence in the country by expanding Unified Payments Interface (UPI) acceptance. Through sustained collaboration with the UAE-based partners, the company is committed to delivering seamless, secure digital-payment experiences that generate lasting value for consumers, merchants and the wider economy.

Govt to soon compensate oil firms for LPG losses

Likely to give subsidy of ₹30,000-₹35,000 cr to state-run oil companies

NULLIFY LOSSES

- Govt subsidy to IOC, BPCL, HPCL for LPG losses
- Losses due to selling LPG below cost amid rising imports
- Rs32,000 cr from excise hike may fund compensation
- Final proposal to go to Cabinet
- Past compensation was Rs22,000 cr

NEW DELHI

THE government is likely to give a subsidy of Rs30,000-35,000 crore to state-run oil companies - Indian Oil Corporation (IOC), Bharat Petroleum (BPCL), and Hindustan Petroleum (HPCL) - to compensate for losses



incurred from selling LPG at below cost over the past 15 months, according to a senior official. The finance ministry is working out the exact under-recovery or loss incurred and the mechanism to compensate it, he said. In the Union Budget for 2025-26 fiscal (April 2025 to March 2026) presented on February 1, the government has made no provision to compensate for the under-recoveries. However, in April, the

government raised excise duty on petrol and diesel to garner additional Rs32,000 crore in revenues. This additional revenue is what the finance ministry may use to compensate for LPG under-recoveries. "Oil marketing companies (OMCs) are part of the Government family. Compensation will happen. We are evaluating how much is under recovery and looking at the modalities for compensating them," the official

said. Prices of domestic LPG are regulated by the government to insulate domestic households from high market rates. Regulated prices are lower than the Saudi CP - the international benchmark used to price domestic LPG.

This is because domestic LPG production is not sufficient to meet the local demand and the fuel has to be imported. This leads to under-recoveries and consequent losses to the fuel retailers. The total under-recovery on LPG sales for the industry in the 2024-25 fiscal year is estimated at about Rs40,500 crore. Alongside the excise duty hike, retail LPG rates too were hiked by Rs50 per 14.2-kg cylinder.

This helped narrow the gap between the cost and the retail selling price, reducing the under-recoveries in the current fiscal.

India and OPEC have a unique and symbiotic relationship: Min

Hardeep Puri says discussing ways to ensure that oil markets remain balanced

VIENNA

UNION Minister of Petroleum and Natural Gas, Hardeep Singh Puri, has emphasised India's strong partnership with OPEC, discussing ways to ensure that oil markets remain balanced to ensure smooth global transition into green and alternative energies.

Puri met OPEC Secretary General Haitham Al-Ghais at the 9th OPEC International Seminar here.

"We discussed India's strong partnership with OPEC and ways to ensure that oil markets remain balanced and predictable to en-



sure smooth global transition into green and alternative energies particularly in the light of recent geopolitical challenges," said Union Minister in a post on X social media platform. India, as world's third largest importer of oil, and OPEC, the grouping of major oil producers, have a unique and symbiotic rela-

tionship, he mentioned.

During his address at the event, Puri said even as India's efforts to achieve energy security continue to gain momentum, "we continue to implement programs to fulfil energy needs of our citizens".

"More than 103 million LPG connections have been provided to women from economically weaker households as a part of Prime Minister's visionary Pradhan Mantri Ujjwala Yojana (PMUY) which is the world's largest clean cooking programme," he told the gathering. This has improved both energy access and public health outcomes.

Montra to deploy 50 EVIATOR EVs with green drive mobility

NEW DELHI: Murugappa Group's clean mobility brand Montra Electric on Thursday said it will deploy 50 units of its electric small commercial vehicle 'EVIATOR' with Green Drive Mobility over the next three months, as part of a collaboration agreement. Montra Electric is supporting Green Drive's expansion across multiple segments and diverse industry applications under the collaboration that aims to deliver zero-emission, carbon-free mobility solutions across first-mile, mid-mile, and last-mile delivery segments, it said in a



statement. "Our partnership with Green Drive represents a pivotal stride in accelerating the adoption of clean mobility solutions across India's transforming logistics ecosystem," said TIVOLT Electric Pvt Ltd -- small commercial vehicle (SCV) division of Montra Electric -- CEO Sajju Nair. The initial fleet of 50 vehicles will be deployed in phases, the company said.

Oil India signs 15-yr pact to sell gas from Rajasthan fields to GAIL

Two firms signed a gas sale and purchase agreement (GSPA)

NEW DELHI

OIL India Ltd, the nation's second largest state oil and gas producer, has signed a long-term agreement to sell natural gas produced from a Rajasthan field to GAIL (India) Ltd for 15 years.

The two firms signed a gas sale and purchase agreement (GSPA), they said in separate but identical statements.

The GSPA is an extension of a current pact. Under the



agreement, which is effective July 1, up to 9,00,000 standard cubic metres per day of natural gas will be supplied from Oil India's Bakhri Tibba block in Rajasthan to a power plant operated by the state's electricity generation company.

Piyush Goyal holds ASEAN trade pact review with Malaysian minister

Discussed ongoing ASEAN-India Trade in Goods Agreement (AITIGA)

TRADE DEAL

- Min Piyush Goyal crucial meet with Malaysian minister
- Talks for fair trade and balanced growth with ASEAN nations
- PM discussed FTA review with Malaysia at the BRICS summit
- AITIGA, in force since 2010, helped boost India-ASEAN trade

NEW DELHI

COMMERCE Minister Piyush Goyal on Thursday said he had a productive meeting with Tzafuril Aziz, Malaysian Minister of Investment, Trade and Industry, during which he discussed the ongoing review of the ASEAN-India Trade in Goods Agreement (AITIGA).

"Looking forward to fast-tracking discussions with ASEAN member states to ensure fair trade and balanced



growth," Piyush Goyal said in a post on X. "We also held discussions on the Comprehensive Economic Cooperation Agreement (CECA) between both countries," the minister further stated.

Malaysia is India's permanent coordinator from ASEAN on economic matters.

Prime Minister Narendra Modi had also met his Malaysian counterpart, Anwar bin Ibrahim, on the sidelines of the BRICS summit in Rio de Janeiro this week, and among other issues, discussed the ASEAN-India Free Trade Agreement review.

PM Modi congratulated Malaysia for its successful stewardship of ASEAN and welcomed its continued support for a strengthened ASE-

AN-India Comprehensive Strategic Partnership, including early and successful completion of ASEAN-India FTA review, according to an official statement.

The AITIGA is a trade pact between the ten ASEAN member states (Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam) and India. It aims to reduce tariffs and non-tariff barriers to facilitate trade. The agreement was signed in 2009 and came into force on January 1, 2010, as part of a broader Comprehensive Economic Cooperation Agreement (CECA) framework.

AITIGA focuses on trade in physical goods and does not cover trade in services, which are addressed in a separate agreement that was signed in 2014. AITIGA has contributed to increased trade between India and ASEAN, with bilateral trade reaching \$121 billion in 2023-24.

Small tea growers seek fair pricing mechanism from Centre



KOLKATA

SMALL tea growers, who contribute more than 50 per cent to the crop production of the country, have urged the Centre to set up a fair and transparent price discovery mechanism so that they can realise a proper value by selling leaves to factories. In a letter to Commerce Minister Piyush Goyal, the Confederation of Indian Small Tea Growers Associations (CISTA) suggested a price protection scheme modelled on the lines of the minimum support price (MSP).

It said the Tea Board should undertake a detailed study to determine an equitable price-sharing ratio between small growers and factories. Small growers are facing the persistent challenge of poor price realisation, which is undermining the sector's sustainability, CISTA president Bijoy Gopal Chakraborty said.

Small growers contribute more than 52 per cent to the country's tea production, and a proper price realisation mechanism should be identified so that livelihoods are sustained, he said.

Chakraborty said the association has already submitted a detailed status paper to the Commerce Ministry in May 2023, outlining the structural bottlenecks faced by the sector, which is suffering from chronic price realisation challenges. He said the concept of minimum benchmark price should be replaced by a new methodology linked to the total sales value so that growers receive a fair and remunerative price.

CISTA favoured the Sri Lankan model, under which surplus earnings over auction averages are shared equally between factories and growers. Proposing a price protection scheme for small growers, it said the average green leaf price currently ranges between Rs22 to Rs25 per kg, while the cost of production is hovering between Rs17 and Rs20 per kg.

The yield on a modest margin is Rs5 per kg for the growers, it said. On the other side, agents typically charge Rs2 per kg, the CISTA said it is a big disincentive, and growers should be able to sell directly to factories.

Premium motorcycles to account for 22% of market

Indian 2-W industry witnessing a ride towards premium segment: Crisil

PREMIUM VS ECONOMY

- Premium bikes' market share rose to 19% in FY24
- Growth driven by rising incomes, youth demand
- Economy bike share fell to 46% due to weak rural demand
- Premium bike sales surpassed pre-COVID levels

NEW DELHI

THE Indian two-wheeler industry is witnessing a ride towards the premium segment, like other consumer sectors in the country, with the market share of premium motorcycles increasing to 19 per cent last fiscal and expected to touch 22 per cent by 2030, according to Crisil Intelligence.

The market share of pre-



mium motorcycles -- engine capacity greater than 150 cc -- increased to 19 per cent last fiscal from 14 per cent in fiscal 2019, with their volume rising to 23 lakh units from 19 lakh units, it said in a statement. On the other hand, the market share of economy motorcycles declined to 46 per cent last fiscal from 62 per cent in fiscal 2019, with volume shrinking to 56 lakh units from 84 lakh units, largely due to weak rural demand and an increase in prices, it added. Interestingly, premium mo-

torcycle sales surpassed the pre-Covid level by 22 per cent last fiscal, while sales of overall two-wheelers stood at 94 per cent of the pre-pandemic level and total motorcycles at 90 per cent, it added.

The market share of premium motorcycles is expected to climb to around 22 per cent by fiscal 2030. The improvement will ride on favourable macroeconomic trends, increasing disposable incomes, rising global exposure of consumers and a youthful demographic,

Crisil Intelligence said.

Commenting on the trend, Crisil Intelligence Director, Pushan Sharma said, "The demand-side spurs for premium motorcycles include a growing preference for these products from buyers with healthy incomes who maintained their purchasing power even during the pandemic." Shama further said, "On the supply side, it is the expanded range of options available to consumers. For the record, the number of motorcycle models available in the premium segment increased to 35 last fiscal from 23 in fiscal 2019.

We anticipate these trends to persist through the next five years." On the decline of the economy segment motorcycles, Crisil Intelligence Associate Director, Mohit Adnani said, "Weak rural demand poses a major hurdle for entry-level motorcycles.

यूनियन बैंक
Union Bank of India

UNION BANK OF INDIA
NEREDCHERLA BRANCH,
Rice Millers Association Building, Janpathad
Rd, Neredcherla Contact No.: 9346442011
E-mail : ubin082299@unionbankofindia.bank

HOUSE VACATION NOTICE

Borrower : Mr. Mohammad Shaker, S/o. Galib, H.No. 11-36/2, Auto Nagar Neredcherla-508218. Co-Applicant : Mrs. Mohammed Sameena, H.No. 11-36/2 Auto Nagar, Neredcherla-508218.

Dear Sir/Madam, Sub : House Vacation Notice Reg.

With reference to the above we would like to inform you that to recover the monies due to the bank, your house property mortgaged to our Branch was sold out in E-Auction Dated 13.06.2025 for Rs.21,78,789/-.

We further wish to inform you that on 05.07.2025 Banks Authorized officer have taken physical possession of the property. While taking the physical possession we observe that your household articles and other belongings were left in your House.

In this connection you are requested to take all your Household articles and other belongings which were left in your house. You are advised to vacate the house within 7 Days of from the date of Notice on or before 16-07-2025. Failing which, we will be constrained to auction all your Household articles and belongings without any further notices.

Any amounts realized by auctioning of your Household articles and belongings will be credited to your savings account after deducting all the expenses involved in the process.

Hence you are once again advised to act accordingly and vacate the house within 7 Days of from the date of Notice on or before 16-07-2025 and enable us to give peaceful possession to the Purchaser.

Date : 09-07-2025, Place : Neredcherla Sd/- Authorised Officer, Union Bank of India

Credai Hyd property show returns in August

Over 70 developers, endless choices for homebuyers in largest expo

BIZZ BUZZ BUREAU
HYDERABAD

THE Confederation of Real Estate Developers' Associations of India (CREDAI) Hyderabad has officially announced the 2025 edition of its flagship Hyderabad Property Show, set to take place from August 15 to 17 at HILTEX Exhibition Centre, Hills 1 & 3. With the theme "Choice is Yours," this year's event promises to empower homebuyers by offering a one-stop destination to explore RERA-approved projects by over 70 reputed developers.

The announcement was made by CREDAI Hyderabad's senior leadership team, including President N Jaideep Reddy, President-Elect B Jagannath Rao, General Secretary K Kranti Kiran Reddy, Convenor Kurra Srinath, Co-convenor Aravind Rao Mechineni, and other office bearers and committee members. The Property Show aims to dispel real estate myths by presenting credible, RERA-compliant properties under one roof. It will feature a diverse mix of apartments, villas, plots, and commercial spaces from across Hyderabad. High-



CREDAI Hyderabad team.

Photo:Adula Krishna

lighting Hyderabad's strong real estate momentum, President N Jaideep Reddy noted that the city witnessed property registrations worth Rs4,300 crore in May 2025 — a 14 per cent year-on-year increase. He attributed this to the city's booming employment hubs, robust infrastructure development, and ongoing investments by global firms. "Hyderabad is poised for a major transformation with metro rail expansion and elevated corridor projects in the pipeline. With interest rates easing and new high-rise launches, now is the ideal time to invest," he said. President-Elect B Jagannath Rao echoed the sentiment, calling Hyderabad a "true global city" that continues to attract investments across sectors including IT, manufacturing, life sciences, EVs, and defense. "Despite global uncertainties, Hy-

derabad's resilience and investor-friendly climate make it a preferred destination," he added.

Speaking on the upcoming show, Convenor Kurra Srinath described the event as "more than just a real estate exhibition — it's a celebration of trust, choice, and community." He emphasised the diverse offerings from affordable to luxury housing and promised a vibrant visitor experience with live performances, expert sessions, and food stalls for families.

"Why visit multiple project sites when the city's best homes are showcased in one place? The choice is yours — but only if you show up," he said. The event is being organised by a dedicated committee overseeing finance, event logistics, branding, food and beverage, and speaker management.

AP to revive partnership summits along with CII

CS Vijayanand asks senior officials to firm up media sponsor for ensuring national, global coverage to promote Brand AP

BIZZ BUZZ BUREAU
VISAKHAPATNAM

Prime Minister Modi and a galaxy of Central Ministers, top corporate honchos and billionaires Gautam Adani, Mukesh and Anil Ambani and several other industry leaders will be invited to attend

ANDHRA Pradesh Government is scouting for a suitable venue in Visakhapatnam to host first round of Partnership Summit in collaboration with the Confederation of Indian Industry (CII) on November 14 and 15.

After deciding to revive the summits to showcase the investment potential in Andhra Pradesh in various sectors, the coalition government during the May 2 visit of Prime Minister Narendra Modi on May 2 resolved to hold the summit in Visakhapatnam. As the APIIC Harbour Park land has been allotted to Abu Dhabi-based LuLu Group for construction of an international convention centre, five star deluxe hotel and a multiplex, now the search is on to finalise a suitable venue taking into consideration the security parameters.

During the erstwhile YS-



at Amaravati, Chief Secretary K Vijayanand asked the CII and the senior officials to firm up a media sponsor for ensuring national and international coverage to promote 'Brand Andhra Pradesh.'

Vijayanand reviewed the preparations for this event with the officials of the respective departments at the State Secretariat and said that all aspects related to the registration and other arrangements related to the summit should be done online using technology. He instructed the officials of the Industries Department and the Visakhapatnam District Col-

lector and other concerned officials to start appropriate preparations from now on to organise the summit successfully.

He said that the Secretary of the Industries and Commerce Department will be the nodal officer on behalf of the state government to coordinate with the CII from time to time regarding the arrangements for the organisation of the summit.

He said that since a large number of representatives from the Central Government, including Union Ministers, senior officials of various departments, and

the CII and other organisations will participate in this summit, it is necessary to make appropriate and robust arrangements accordingly. He clarified that the secretaries of the respective departments should identify the content related to the respective projects and schemes and take appropriate steps to showcase the important projects of the state in the exhibition at the summit.

Vijayanand told the Director of Information to immediately finalize the media partner for the summit. Speaking at the meeting, Industries and Commerce Secretary Dr N Yuvraj said that this is the first working committee meeting under the chairmanship of the CS regarding the 30th CII Partnership Summit. He said that the second meeting will be held on the 16th of this month. He said that a Group of Ministers (GoM) meeting will be held after that.

AP hits a milestone by holding mega PTM with 2 cr people

The initiative conceptualised by Education Minister Nara Lokesh

BIZZ BUZZ BUREAU
PUTTAPARTHI

AFTER organising International Day of Yoga Mega with a record number of participants in Visakhapatnam, the TDP-led coalition government appears to have set another world record by holding a mega parent-Teacher Meeting 2.0 in Andhra Pradesh on Thursday.

Andhra Pradesh is all set to create another milestone with the organising a Mega Parent-Teacher Meeting with the participation of two crore people in a single day. From students, teachers, parents, school management committees, to government officials, donors, and alumni, everyone was brought together by the government for this large-scale event. This grand initiative was conceptualised by Education Minister Nara Lokesh and marked the second such event since the formation of the alliance government. Both Chief Minister Chandrababu Naidu and Lokesh participated in this initiative at the Zilla Parishad High School in Kothacheruvu, Puttaparthi constituency. The Chief Minister also directly interacted with students, their parents, and teachers.

The State Government



Chief Minister N Chandrababu Naidu with school children at Puttaparthi in Sri Satya Sai district on Thursday. His son and Education Minister Nara Lokesh is also seen

Naidu takes time to teach schoolkids

PUTTAPARTHI: Tech-savvy Chief Minister of Andhra Pradesh, N. Chandrababu Naidu took time from his busy schedule to embrace the role of a teacher during his visit to the ZP High School in Kothacheruvu, Puttaparthi. He interacted with Class 10 students, reviewed their progress cards, and offered motivational counseling, encouraging them to aim for academic excellence.

The highlight of the visit on Thursday was the Chief Minister conducting a full 45-minute class, teaching a Social Science lesson that covered topics such as conventional and non-conventional resources, fuel, power generation, patents, water resources, and the role of technology. He also explained the government's flagship scheme Talliki Vandanam and its benefits. HITM Nara Lokesh, attending the session, listened attentively like a student, further adding to the inspirational atmosphere.

made elaborate arrangements to organize Mega PTM 2.0 like a festival across all government, aided, unaided schools, and junior colleges in the state. A total of

74,96,228 students, 3,32,770 teachers, 1,49,92,456 parents and donors took part in the celebration. Altogether, around 2.28 crore people participated in the event.

AIG introduces ZAP-X system for cancer care

HYDERABAD: AIG Hospitals has become the first healthcare provider in South India to introduce the ZAP-X Gyroscopic Radiosurgery Platform, a cutting-edge, non-invasive technology designed for the precise treatment of brain tumors and other intracranial conditions. The platform is expected to be fully operational by the end of 2025 at the hospital's flagship Gachibowli campus.

The ZAP-X system, developed by Dr. John R. Adler—creator of CyberKnife and a former Stanford neurosurgeon—is the world's first vault-free radiosurgery platform.

Unlike traditional systems, it eliminates the need for radioactive cobalt and expensive radiation-shielded rooms, using instead a modern linear accelerator to safely deliver consistent radiation doses.

"This is a major step toward democratizing access to world-class neurosurgical care," said Dr. D Nageshwar Reddy, Chairman of AIG

Hospitals. "We are proud to bring this revolutionary technology to India, allowing patients to receive cutting-edge treatment without needing to travel abroad." ZAP-X offers multiple clinical advantages, including a gyroscopic, dual-gimbaled design that enables full 360-degree access to the brain.

This results in sub-millimeter targeting accuracy and real-time imaging, minimizing radiation exposure to healthy tissues. It is particularly effective for treating brain metastases, meningiomas, acoustic neuromas, arteriovenous malformations (AVMs), and trigeminal neuralgia.

Calling it a "paradigm shift" in neurosurgery, Dr. Subodh Raju, Director and Head of Neurosurgery at AIG, emphasised the patient benefits: "This technology allows patients to walk in, receive treatment as a daycare procedure, and walk out the same day—pain-free, without hospitalization, and with no recovery time."



Sri City displays manufacturing expertise at world show in Japan

Features spl areas including IT solutions, mechanical components, medical devices

BIZZ BUZZ BUREAU
HYDERABAD

SRI City, Integrated Business City, took center stage at Manufacturing World Tokyo 2025, showcasing its thriving industrial ecosystem to a global audience. The event, being held from July 9 to 11 at Makuhari Messe, Japan, is Asia's largest manufacturing trade show and is expected to attract over 75,000 industry professionals. Now in its 37th edition, the show—organized by RX Japan Ltd.—features ten specialised exhibitions spanning IT solutions, mechanical components, medical devices, additive manufacturing, cybersecurity, and smart maintenance.

Reinforcing its growing reputation as a preferred global destination for manufacturing, Sri City presented its robust capabilities, particularly in electronics, electricals, and automotive sectors. Notably, Sri City now stands as India's second-largest Japanese industrial township, reflecting its strong ties with Japan and its appeal to global investors.

Speaking about the participation, Dr Ravindra Sannareddy, Founder Managing Director of Sri City, said, "Manufacturing World Tokyo 2025 offers a tremendous op-



Interactive discussions underway between Sri City officials and stall visitors

"Manufacturing World Tokyo 2025 offers a tremendous opportunity to showcase Sri City's strategic advantages to a global audience and deepen our long-standing partnerships with Japanese industries. It reinforces our commitment to building a globally competitive manufacturing destination — Dr Ravindra Sannareddy, MD, Sri City

portunity to showcase Sri City's strategic advantages to a global audience and deepen our long-standing partnerships with Japanese industries. It reinforces our commitment to building a globally competitive manufacturing destination."

Sri City's marketing officials Gopi Krishna, K Balaji, and Masanori Nakano, Former Ambassador of Japan to Jamaica and Advisor to Sri City interacted with numerous visitors, showcasing the city's stra-

tegic location, world-class infrastructure, and connectivity advantages. They emphasised key benefits such as superior connectivity, reliable infrastructure, and the city's rising prominence as a preferred location for automotive and electronics manufacturing.

Sri City's participation at the expo underlines its continued drive to attract global investments, foster international collaboration, and contribute significantly to India's manufacturing growth story.

ED case against celebs for promoting betting apps

BIZZ BUZZ BUREAU
HYDERABAD

IN a major crackdown, the Enforcement Directorate (ED) has registered a case against several celebrities and social media influencers for allegedly promoting illegal betting applications. The case involves violations under the Prevention of Money Laundering Act (PMLA).

The ED has taken cognizance of promotional activities carried out by a wide range of individuals who endorsed betting platforms, thereby encouraging users to participate in unlawful online betting.

According to sources, these celebrities are believed to have promoted online betting apps such as Jungle Rummy, JeetWin, and Lotus365 in exchange for a fee for their endorsement. These establishments are said to have accumulated "illicit" funds totaling crores of rupees from illegal betting and gambling activities.

Deccan Rice enters Chinese market

Its products in the domestic market by early 2026, Director Kiran Kumar Pola says

RISING RICE SAGA

- **Company No.1 brand in US market**
- **Indian rice brand with presence in top countries**
- **Company completes 15 years this year**



print in rice exports," said Kiran Kumar Pola, Director, Deccan Grainz India.

He described the company's entry into China, which ranks second in the world after India in rice production, as a milestone. He said that Deccan Foods is the market leader in the non-basmati rice category in the US market. "We purchase quality rice from thousands of farmers in various states including Andhra Pradesh and Telangana, and export it to various countries," he said.

In its 15-year long journey,

the company sold more than 7 crore bags of rice abroad. Sona Masuri accounts for a whopping 60 per cent of its total sales. The company has a state-of-the-art, Japanese technology-powered rice processing plant with a monthly capacity of 5,500 metric tonnes at Sultanpur near Hyderabad. It employs 100 people. "They say we have to win at home before winning outside. But we already won outside. Now, we are ready to win at home. Deccan Grainz will enter the Indian market in early 2026," said Kiran Kumar.

Kiran has more than 30 years of experience in the rice business. He worked for six months in a rice mill in Kothapat, Hyderabad, in 1995. After that, he joined Aishwarya Industries as a small employee. Kiran worked hard to build it into a rice exporting company. He worked for that company for 14 years before launching Deccan brand in London in 2008.

MedTech Zone innovative programme selected for BRICS+ global initiative

Announcement comes as India prepares to assume BRICS Presidency

BIZZ BUZZ BUREAU
VISAKHAPATNAM

IN a landmark recognition of India's growing global footprint in healthcare innovation, the World Health Innovation Forum (WHIF), headquartered at Andhra Pradesh MedTech Zone (AMTZ), has been selected as the only global initiative to join the prestigious BRICS+ Manufacturing Working Group.

This intergovernmental platform plays a key role in shaping manufacturing collaboration and industrial policy among BRICS nations and the wider Global South. The announcement comes at a pivotal moment, as India prepares to assume the BRICS Presidency in 2026. WHIF's inclusion signifies a powerful endorsement of India's medtech capabilities and Vizag's emergence as a hub for South-South collaboration in health innovation. The forum's selection positions India not just as a con-



sumer of global technology but as a co-architect of next-generation healthcare solutions manufactured, regulated, and scaled in the Global South, for the Global South.

Dr. Jitendra Sharma, MD and Founder CEO of AMTZ, remarked on Wednesday, "This selection confirms India's leadership in frugal innovation and system-ready technologies. WHIF's model—developed at AMTZ—bridges global South needs with world-class healthcare capabilities. Partnering with WHO and Kalam Institute, which is a WHO Collaborating Centre is a game

changer." Headquartered at AMTZ—the world's largest integrated medical device manufacturing zone—WHIF has already established itself as a leading platform for inclusive, affordable, and system-ready healthcare.

Through initiatives like the iPassport program, the World Health Innovation Fellowship, and Entrepreneur-Nari, WHIF has enabled engineers, startups, and women entrepreneurs from over 20 low- and middle-income countries to access world-class infrastructure, regulatory support, and policy networks in India.

Guru Purnima celebrations at Secretariat

HYDERABAD: Minister for Roads, Buildings and Cinematography Komati Reddy Venkat Reddy on Thursday participated in the Guru Purnima celebrations organised by the employees of the department at the Secretariat to mark the Guru Purnima festival.

He performed special pujas along with the R&B department special Chief Secretary Vikas Raj. The Minister congratulated the employees for organising special puja programme on the day of Guru Purnima and extended his greetings on Guru Purnima. Secretariat Employees Association President Srinivas Reddy, General Secretary Prem, R&B department employees and others participated in the programme.

Meanwhile, the Guru purnima puja programme was also held at the section office of Transport department in the Secretariat. Minister Ponnam Prabhakar and Special Chief Secretary Vikas Raj participated in the programme.

Equity, hybrid MF schemes top investors' priority list

INDIA's mutual fund (MF) industry reported impressive financial performance figures for June 2025, recording a net inflow of Rs49,095 crore, a 66 per cent jump, compared to May. Quite significantly, investors' activity remained robust, with strong inflows into active equity and hybrid mutual fund categories. SIPs maintained a strong momentum in June, with monthly inflows hitting a record Rs27,269 crore, up from Rs26,688 crore in May, as per the latest AMFI data, released recently. India's mutual fund industry also hit a new record in June, with net assets under management (AUM) climbing to Rs74.41 trillion.

According to AMFI data, Equity mutual fund inflows increased by 24 per cent to Rs23,587 crore, breaking a five-month downward trend.

For records, net inflows into active equity mutual funds grew by 24 per cent in June 2025, surpassing Rs23,500 crore compared to May. This surge was driven primarily by strong interest in flexi cap funds, which recorded the highest inflows with a 49 per cent MoM increase, highlighting investors' long-term confidence in the Indian markets. That's what the market analysts feel.

Hybrid funds have also witnessed a notable rise, with net inflows exceeding Rs23,000 crore. Arbitrage funds led the way, followed by multi-asset allocation and balanced advantage funds. Market analysts are of the view that this reflects a rising investor inclination toward diversified and balanced portfolios. And that's not all. Interestingly, there was a marked increase in net flows into aggressive hybrid funds and equity savings fund categories, indicating a more mature and strategic approach taken by the investors for balancing their risk

and returns. In the fixed income space, due to corporate investors and quarter-end dynamics, liquid and overnight funds witnessed net outflows of over Rs33,000 crore. However, investors allocated over Rs31,000 crore into funds at the short end of the curve to benefit from improving liquidity and a declining interest rate scenario.

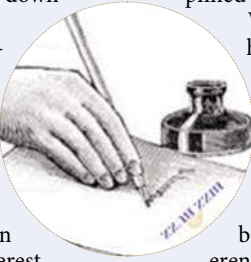
AMFI is of the view that the mutual fund industry's AUM crossed Rs74 lakh crore in June 2025, setting a new milestone. This growth continues to be powered by strong retail participation and the steady rise in SIP inflows, which stood at Rs27,269 crore for the month. The number of contributing SIP accounts also touched an all-time high of 8.64 crore, underlining the growing trust in mutual funds as a disciplined investment vehicle.

While market volatility has made some investors cautious, one can also witness a healthy shift towards hybrid and arbitrage funds, a trend that shows maturing investor behaviour and a preference for balanced risk strategies in uncertain times.

Therefore, there are more reasons than one to be confident that the emphasis on establishing a robust mutual fund framework, coupled with standardized disclosure protocols and ongoing investor education initiatives, will propel the industry's growth and success.

The focus clearly remains on deepening investor awareness and helping savers become long-term wealth creators. One has to remember that India's economic fundamentals remain strong.

Overall, the recently released AMFI data highlights resilient and diversified investor interest across segments, reflecting a balanced approach to asset allocation and strong conviction in India's growth story.



The evolving phases of industrial policy in India

India's industrial policy has evolved significantly since Independence, shifting from a socialist-oriented, state-led approach to a more market-driven, liberalised model now



POLICIES play an important and crucial role in the development and growth of a country. Particularly in a country such as India, which is aiming for rapid growth and sustainable development.

The tertiary sector of the economy, comprising, among others, financial services, healthcare, education, retail, transportation and entertainment makes a disproportionately large contribution to the Gross Domestic Product (GDP), which remains a major concern. The Business Process Outsourcing (BPO) area, a major player in that sector, is fragile and subject to violent fluctuations, depending, as it does, heavily on the policies of other countries. Meanwhile, the primary, including the production of raw materials, agriculture, fisheries, forestry and mining, and the secondary, comprising mainly industrial and manufacturing sectors, continue to languish for want of adequate policy support.

Before we consider the need, for the putting in place, a policy environment conducive to industrial development in India, it is necessary to examine the impact, on India's economy and society, of the Industrial Revolution in England in the 18th century. While the revolution transformed Britain into a leading commercial nation, which controlled a global trading Empire, it had a profound and largely negative impact on the Indian situation, leading to destruction of India's traditional industries, exploitation of resources and increased depend-

ence on agriculture. India's industrial policy has evolved significantly since Independence, shifting from a socialist-oriented, state-led approach to a more market-driven, liberalized model. Important earlier policy initiatives include the 1948 and 1956 Industrial Policy Resolutions, the 1977 and 1980 statements, and the landmark New Industrial Policy of 1991, which was a direct and robust response to the advent of the global forces of liberalization, privatization, and globalization.

A New Industrial Policy in currently under development, which envisages a marked shift, from state control to market orientation and is unique for its emphasis on self-reliance. It also seeks to promote small-scale industries, address regional disparities and work for balanced growth.

Several states in India have implemented robust industrial policies that have significantly contributed to their industrial development. Tamil Nadu, Maharashtra, Gujarat, Karnataka, and Telangana are frequently cited as examples of states with strong industrial policies driving growth. These states have implemented policies focused on attracting investment, promoting specific sectors, and streamlining bureaucratic processes.

As an example, the latest Industrial Policy Framework for Telangana is built around the slogan "In Telangana - Innovate, Incubate, Incorporate" and focuses on creating a business-friendly environment that attracts investment and fosters innovation. Key aspects include zero tolerance for corruption, transparent decision-making, and a commitment to making it easy to do business. The policy aims to stabilize existing industries, attract new investments, and promote core manufacturing sectors, with a focus on job creation for the urban and rural youth. Its core principles include creation of an environment conducive to



ease of doing business, supporting innovation and technological development, zero tolerance to corruption and cluster-based development.

During India's industrialization, particularly during the British colonial period and afterwards, several key contributors played significant roles. These include both British entrepreneurs who established major industries and pioneering Indian industrialists who navigated colonial restrictions to build their own businesses. Additionally, the development of specific industries like iron and steel, textiles, and later information technology, were crucial to India's industrial growth.

It was at that time that Jamshedji Tata, widely regarded as the Father of Indian Industry, who founded the Tata Group, established India's first steel plant at Jamshedpur, and was recognised for his vision and effort to guide India towards industrialisation, made a memorable contribution to the growth of industry in India. Likewise, stalwarts of the Indian Independence movement, and well known industrialists, Ghanashyam Das Birla and Walchand Hirachand, also emerged as key figures during that era, establishing businesses and contributing to growth in various sectors.

Industrialization requires robust infrastructure, including power, transportation, and communication networks. External assistance plays a vital role in developing these crucial infrastructure components, facilitating the smooth func-

tioning of industries. Examples include assistance for railway projects, road construction, and power generation projects. It also while focused on industrialization, external assistance also contributes to poverty alleviation and social development. By creating jobs and increasing incomes, industrialization can improve living standards and reduce poverty. It can be targeted towards specific sectors like renewable energy, where India is actively seeking to expand its capacity. Additionally, some external assistance programs are directly targeted at social sectors like health and education, further contributing to overall development.

The World Bank and other international financial institutions have provided significant funding for various industrial and infrastructure projects in India. The Indian Technical and Economic Cooperation (ITEC) Programme also focuses on capacity building and knowledge transfer to partner countries.

Initially, British companies played a dominant role in establishing factories and mills in India, primarily to produce goods Japan, Germany, and the United States have also historically been major providers of assistance to India's industrialization efforts. Japan has been the largest bilateral donor, extending significant financial and technical assistance since 1958. Germany has also been a key partner, providing both financial and technical support. The United States, through organizations like USAID, has also been a significant contrib-

utor, particularly in the early decades of India's development.

In recent times, the need is increasingly felt, to incentivise the manufacturing sector, which has, more or less, become the whipping boy, not only government departments, such as the police, but also other regulatory agencies, in preference to the service sector. The manufacturing sector, it needs to be noted, employs a relatively larger number of qualified people. It can only attract better talent if it is incentivised enough to be able to attract potential recruits, by offering the work ethic, remuneration, and perks which they expect. Not only highly developed countries such as China, but even neighbouring countries, which are generally looked upon as backward, such as Bangladesh, can serve as models for India to emulate.

Yet, another unforgettable statement, on the subject of policies, is from the hilariously readable 'Yes Minister' series of TV episodes. Minister James Hacker sincerely believes that the affairs of government should be conducted in atmosphere of openness. His first attempt to try out that new policy on an issue relating to real life, however, runs into hot water, when a statement made by him is perceived as unfriendly to America, upon which country's assistance, Britain is heavily dependent. Hacker is duly pulled up by the Prime Minister's staff, in the presence of Sir Humphrey Appleby, Permanent Under Secretary, in Hacker's Department of Administrative Affairs. The Cabinet Secretary, who is annoyed with the development, asks for Humphrey's explanation. When Humphrey defends the action of his Minister, saying that it was in consonance with the concept of open governance, the Cabinet Secretary also present there, quips, "I am afraid it is the closed season for open governance!"

(The author is a former Chief Secretary in united AP)

How rare are rare earth elements in India?

India holds 5th largest REE reserves globally; However, country's contribution to global REE production is less than 1%

VINCENT FERNANDES

'RARE earth elements' (REEs) are not actually rare in the Earth's crust, but their extraction and processing are challenging. Hence, making them economically and strategically is more important. India has the fifth-largest REE reserves globally, particularly in coastal and inland placer sands. However, despite these substantial reserves, India's contribution to global REE production is less than one per cent. This is due to limited investment in mining and refining infrastructure, as well as challenges in extracting REEs from low-grade deposits and developing advanced separation and refining technologies, particularly compared to China, the US, and Japan.

India possesses significant REE reserves, estimated at 6.9 million metric tons, making it the fifth-largest globally. However, its production remains low, with less than one per cent of global REE output.

India is the fifth-largest rare earth resource globally, with significant deposits in the monazite minerals. There are around 13.07 million tonne of REEs, mainly found in the monazite sand, which contains 55-60 per cent total Rare Earth Elements oxide.

India's primary REE deposits are found in coastal beach sands, which often contain low mineral content.

India's decision to cordon off its rare earth output set the tone for a nervous week in critical mineral markets. New Delhi ordered Indian Rare Earths Limited (unlisted) to halt neodymium exports to Japan, a dramatic break with a 13-year supply pact and a reminder that Chinese licensing controls have given every producer po-



litical leverage. Although India mined only 2,900 tonne of neodymium oxide last year, officials now pledge to reserve enough for a future magnet industry and to sweeten domestic processing with incentives.

Beijing answered from the shadows. Satellite imagery and local reports show the United Wa State Army—long backed by China—ring-fencing freshly opened dysprosium and terbium-rich deposits in Myanmar's Shan State. Trucks already carry concentrate across the border, offsetting supply lost to fighting farther north and tightening China's grip on the heavy rare earths that temper heat in electric-vehicle (EV) motors and precision-guided munitions.

While exploration efforts are underway, particularly in Rajasthan, commercially viable deposits of magnet-grade REEs haven't been verified yet.

India lacks the technology and infrastructure for large-scale mining and processing of REEs, leading to reliance on imports, particularly magnets, mainly from China.

The Indian government is actively working to develop a self-

reliant REE supply chain through the National Critical Mineral Mission and exploration projects.

Efforts are being made to develop advanced separation and refining technologies to process REEs domestically, reducing reliance on imports and increasing domestic production.

The economic importance of REEs lies not just in their value as raw materials but in their crucial role in numerous downstream industries such as electronics, defense technologies, electric vehicles, clean energy etc., which contribute significantly to global GDP and technological advancement. Ensuring a secure and sustainable supply chain for these critical materials is a major economic and strategic imperative for nations worldwide.

The scope for further rare earth mining is much more in Brazil, which has 19 per cent share in reserves but only 0.02 per cent in mining. Similarly, India's share in global reserves is at 6.27 per cent, but its share in mining is limited to 0.83 per cent.

REEs are critical for modern technologies based on semiconductors. These serve as critical

inputs at different stages of production. REEs are, therefore, vital for India's future growth. Any shortage will serve as a substantive bottleneck in growth and employment. Since REEs serve as a critical input throughout the modern production chains, they will have a substantial role linked to forward linkages in output generation and employment, which will be essential for optimizing opportunities generated by India's demographic dividend.

India possesses a significant quantity of REEs. What is now needed is accelerating the extraction of REEs and developing REE processing techniques within the country. India has launched National Critical Mineral Mission (NCMM) in 2025 for this purpose. Under the NCMM, Geological Survey of India (GSI) has been assigned to carry out 1,200 exploration projects from FY25 to FY31. To reduce India's import dependency in REEs, the Atomic Minerals Directorate for Exploration and Research (AMD) is carrying out exploration to augment resources along the coastal, inland and riverine placer sands of the country. IREL Limited, a public sector undertaking under Department of Atomic Energy (DAE), has been mandated to produce REEs in the form of high pure rare earth oxides from rare earths bearing mineral Monazite in India.

Going forward, substantial additional resources need to be allocated by central and state governments as well as the private sector for research and development in the field of rare earths. Strategic partnerships for REEs are also needed with countries that are known to have large REE reserves, such as Myanmar, Vietnam, Brazil, South Africa and Tanzania.

PRADA open to promoting Kolhapuri chappals from ramp to global retail

Time has come to have royalty sharing and co-branding to protect the interest of the artisans and traditions of India



Subhajit Saha

THE last 2 weeks have been one of the busiest weeks for all the Brand owners, GI applicants and designers to understand the fiasco of PRADA displaying their new collections of footwear in the Milan Fashion show. The contention and fact of the matter was that the Italian luxury brand Prada released a new line of footwear that bore a striking resemblance to the Kolhapuri sandals without mentioning the source of the design origins. This caught the attention of social media and also artisans of Kolhapuri Chappals, who then were up in arms.

One thing is very clear in today's globalised and digital world that Media and social influencers are quick to begin a trial or a campaign before any legal case is made from any such happenings. The fact of the matter is what did Prada, a famous Italian luxury brand, do to be in the global spotlight, and of thousands of local artisans in India.

The answer is that somehow, they ended up imitating the designs of hand-craft traditional leather footwear of Kolhapuri chappals whose history dates back to the 12th century and were caught for plagiarising their designs without credit. Now, let's analyse the legal aspects. In this case, as Prada hasn't used the word Kolhapuri Chappals in their collections, prima facie a GI Infringement is ruled out as they weren't using the GI to see their brand. But yes, there seems

to be a kind, imitation and style of the chappals suggesting their origins from the Registered GI of Kolhapuri chappals. In 2019, Kolhapuri sandals got the Geographical Indication (GI) - a mark of authenticity which protects its name and design within India, preventing unauthorised use by outsiders, however, there is no binding law that can stop other countries or brands from aesthetic imitation of GI products unless sold in the same name.

For now, a plea has been filed in a high court, demanding Prada to pay damages and compensation to artisans, along with a court-supervised collaboration between the luxury label and artisan associations. Time has come to have royalty sharing and co-branding to protect the interest of the artisans and traditions of India. It is not new for a global fashion brand to copy Indian designs and keep them invisible and make profits from their inspirations.

The other aspect is of the design and the copyright, which needs to be studied as to if the Kolhapuri sandals have their design registered in India or any form of copyright on the sandals artistic works in art form. Both designs and copyright violation doesn't seem to be crux of the case as these rights have to be owned in that country and then enforced. Had an Indian cottage industry done the same kind of launch imitating a foreign design out of inspiration then the tables would have turned around.

The silver lining in all this fiasco is that there has been rise in the Kolhapuri Chappal sales post Prada showing designs of Kolhapuri Sandals in Milan. Also, this has led to Prada initiate dialogue with the Maharashtra Chambers of Commerce to see how best the artisans' rights can be protected and also pave a way forward. One interesting



I would like to see Prada signing a royalty agreement to sell Kolhapuri Sandals under the Brand Prada and go from

case to my knowledge is in 2017 Allenolly launched the IKAT collections, and they duly took an NOC and also acknowledged Pochampally Ikat weavers that their fabric has been sourced to make IKATs and move from the world of checks and stripes. Such endorsement from global brands will help the traditional crafts gain more sales and recognition.

In conclusion, PRADA neither has a right on imitating designs, but it isn't wrong also as it has never passed off the sandals as Kolhapuri to violate GI, nor copied the exact designs, but made a kind or style statement imitating the designs of the much-famed Kolhapuri Sandals. It will be interesting to note the proceedings in the High Court and also the outcome of the discussion between Prada and MCC association. Whatever be the findings, it's time for Indian Brands and traditional crafts to protect traditional misappropriation and leverage their Intellectual Property with ethical recognition and make laws for royalty-sharing and co-branding. To end, I would like to see Prada signing a royalty agreement to sell Kolhapuri Sandals under the Brand Prada and go from Ramp to Retail.

(The author is Head - Legal & IPR Resolute Group and Founder Resolute4IP)

India's GCCs emerge as nerve centres for global **GenAI** adoption

With access to talent, tech, and transformation frameworks, GCCs are shaping the future of enterprise AI

KUMUD DAS

WHAT role do GCCs now play in driving global enterprise digital transformation and innovation?

Several multinational corporations are in the process of moving to a Digital & AI-first paradigm, and they are looking at their GCCs to provide Digital & AI prowess to drive this transformation. Digital Transformation has taken a robust foothold in the

GCCs, with their talent, powering evidence-backed, data-driven decisions for their parent organisations. The next generation of the GCCs is providing autonomous decision-making capabilities and AI- and analytics-augmented digital services, products, solutions, and prototypes. In addition to core technology capabilities, many GCCs are also expanding their mandates to include innovation labs, cross-functional digital accelerators, and centres of excellence focused on emerging technologies.

GCC leaders (MDs/Data, AI, and Analytics heads) are making good use of the burgeoning power of Digital Transformation to inform the decisions they make as a corporation, automate repetitive, low-value tasks, and reinvent business models for the continued efficiency and effectiveness of their organization in the new world of business. Thus, GCCs are vital for driving global enterprise, digital transformation and innovation in today's day and age.

What makes GCCs particularly positioned to drive enterprise GenAI adoption?

GCCs are best positioned for driving Enterprise Gen AI adoption for triggering innovation & transformation, capability expansion, cost arbitrage, and value ar-

bitrage.

Further, GCCs are evolving with a new rendition of being strategic and transformative to parent organisations on the ensuing parameters of effectiveness, business continuum, rapid experimentation & prototyping, cost of talent, insights & decisionmaking leading to new application and adoption scenarios in Gen AI in business

function areas ranging from CX, Marketing, Sales & Operations, Risk & Fraud, Supply Chain including procurement to FP&A, HR, Marketing, and IT function.

With access to a rich talent pool skilled in emerging technologies, deep domain knowledge, and close collaboration with global business units, GCCs can act as incubators for GenAI innovation at scale. Their ability to orchestrate cross-functional collaboration and integrate GenAI into existing enterprise ecosystems enables rapid deployment and value realisation. Moreover, their central positioning allows for unified governance, risk compliance, and ethical AI implementation across use cases.

In addition, AI to Gen maturity roadmaps, jumpstarting Gen AI use cases: agentic workflows, computer vision, image classification, conversational AI, algorithmic decision making, and AI insights experience hub are a few other areas that make GCCs best suited to drive enterprise Gen AI adoption.

Can you provide instances of how GenAI is enabling new business capabilities in GCCs, such as marketing, HR, finance, and product development?

Several GCCs are deploying state-of-the-art Gen AI strategies & adoption scenarios for their parent organisations in the business enabling functions w.r.t market-

DIGITAL Transformation has taken a robust foothold in the GCCs, "with their talent powering evidence-backed, data-driven decisions for their parent organizations," says Sameer Dhanrajani, CEO of AIQRATE and 3AI in an exclusive interaction with Bizz Buzz



Sameer Dhanrajani, CEO, AIQRATE



How will GCCs shape boardroom AI initiatives and future business models?

GCCs are having a tight alignment with enterprises to shape AI initiatives in the boardroom and future business models. A tighter coupling of business strategic imperatives and annual operating plans is enabling Indian GCC leadership to contribute strongly to the parent organisation's top & bottom line through AI initiatives. India GCCs are equipping themselves with creating strong & deep AI leadership pools across levels by making them go through contemporary state-of-the-art leadership programs, ecosystem exposure, and business acumen, and building C-level advocacy and this is driving the building of AI Fluency across boardrooms and enterprises.

In addition, GCCs are increasingly becoming co-creators of enterprise AI roadmaps by embedding AI ethics, governance frameworks, and responsible AI deployment into the decision-

ing, HR, customer service, supply chain optimisation systems, inventory forecasting systems, sales forecasting, profit optimisation, and many others. Multiple Financial Services & Insurance GCCs are putting innovation in improving customer service across their insurance and financial services portfolio by offering an online loan in three minutes, thanks in part to a customer scoring Gen AI tool that uses an internally developed face-recognition capability that is more accurate than humans. GCCs are also enabling hyper-personalised marketing campaigns using GenAI-driven segmentation, sentiment analysis, and content generation engines tailored to diverse customer cohorts. In HR, they are applying GenAI to enhance talent acquisition through intelligent screening, predictive attrition analytics, and personalized learning journeys.

In finance, intelligent assistants powered by GenAI are automating compliance checks, reconciliations, and financial forecasting. Product development teams with-

making process. They are working hand-in-hand with business leaders to prioritise high-impact AI use cases aligned with long-term growth strategies. GCCs help validate and scale AI solutions more quickly by acting as innovation test-beds, which reduces time-to-value. Furthermore, the GCCs contribute to the reimagining of traditional business models by combining cross-functional data, experimenting with sophisticated models, and operationalizing insights. This includes a shift from product-centric to experience-led, from reactive to predictive, and from isolated operations to integrated intelligent ecosystems. The way businesses compete and prosper in an AI-driven future is being directly shaped by their strategic influence, which is transforming them into reliable transformation partners.

How are the GCCs using AI and GenAI to transform from operational efficiency to strategic value creation?

Gen AI & AI can potentially mould GCCs to revolutionize from operational efficiency player to strategic value driver by unleashing several Gen AI initiatives that redefine enterprise workforce productivity and engagement in ways beyond straightforward automation. A novel application is AI for constructing a dynamic, data-driven employee experience. With real-time feedback, employees to instantly know their strengths and weaknesses. This feedback loop is continuous and serves not only to keep employees engaged but also helps them utilize new knowledge and skills better in their jobs. For businesses, where upskilling and training on a large scale is the key, this aspect ensures that the employees are al-

Global Capability Centres (GCCs), particularly in India, have evolved into strategic innovation hubs for multinational enterprises. As digital and GenAI transformation takes centre stage, GCCs are driving autonomous decision-making, hyper-personalised solutions, and boardroom-aligned AI strategies across functions like HR, finance, marketing, and product development—turning them into enterprise-wide transformation centres

ways up to date and confident in their jobs.

Aside from talent development, GCCs are using GenAI to facilitate cross-functional collaboration by dismantling silos and allowing real-time insights among departments.

Use cases now encompass AI-driven product innovation cycles, smart supply planning, and anticipatory customer service models. GCCs are also incorporating GenAI into strategic planning capabilities, such as more accurate forecasting, early

Risk detection, opportunities, and speeding up faster evidence-based decision-making.

GCCs are thus becoming full-fledged enterprise transformation centers, driving long-term strategic value through scalable AI innovation that supports business objectives and competitiveness.

Cancer before 50: Uncovering the role of plastics and modern living

Scientists explore if our modern environment—and especially plastics—could be silently reshaping cancer risks for a new generation

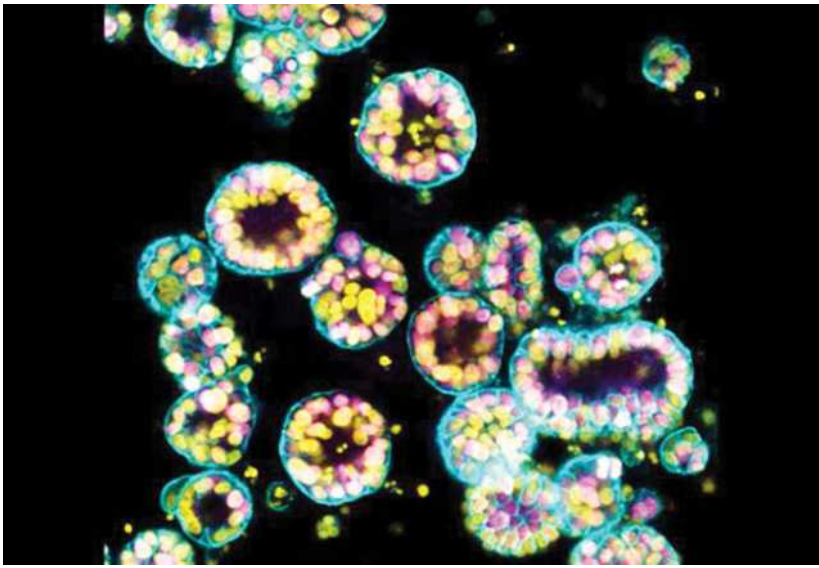
SARAH DIEPSTRATEN & JOHN (EDDIE) LA MARCA

CANCER is traditionally known as a disease affecting mostly older people. But some worrying trends show cancer rates in younger people aged under 50 are on the rise. This week's ABC 4 Corners suggests chemicals, including plastics, may play a role in rising rates of these early-onset cancers. So, what does the evidence say is causing this increase?

And what can we do about it? Why does cancer mostly affect older people? Each cell in your body contains a copy of your DNA – the instructions needed to keep that cell functioning properly. However, DNA can be damaged or "mutated" in such a way that a cell will no longer do the job it's supposed to. Some mutations will allow a cell to make too many copies of itself and grow out of control.

Others can protect it from dying. And others still allow it to move around and travel to other organs where it doesn't belong. Accumulating too many of these DNA mutations can lead to cancer. Every time a new cell is made in our body, a copy of our DNA is made too. Sometimes, due to random chance, mistakes occur that introduce genetic mutations. Think of it like making a photocopy of a photocopy, and so on. Each copy will be slightly different than the original. Most DNA mutations are harmless. But your cells are making billions of new copies of themselves each day.

So the older you get, the more DNA copies you will have made during your lifetime, and the more likely you are to have dangerous mistakes in those copies. As we get older, our bodies aren't as good at recognising and removing cells with dangerous mutations. That's why cancer is much more common in older people. What's causing cancer in younger people? One of the reasons increased cancer rates in younger people is so worrying is it means there are likely environmental factors involved that we don't yet know about. Environmental factors are anything outside of our bodies: things such as chemicals, viruses and bacteria, the amount we exercise, and the foods we eat. Many of these environmental factors can increase the likelihood of DNA copying mistakes or even directly damage our DNA, increasing our risk of cancer.



Cancer has long been considered a disease of aging, but a troubling trend is emerging: more people under 50 are being diagnosed with cancer, and scientists are scrambling to find out why. While factors like obesity, diet, and microbiome shifts are under scrutiny, increasing attention is being paid to chemicals in our environment, especially plastics. From food additives to airborne pollutants, the modern world presents a complex web of potential risks. Though no single "smoking gun" has been found, researchers agree that reducing chemical exposure, improving lifestyle habits, and staying informed may help protect the younger generation

One well-known example is ultraviolet (UV) radiation from the sun, which can lead to skin cancer. Another is smoking, which can lead to lung cancer. Fortunately, public awareness campaigns about the dangers of sun exposure, and reduced rates of people smoking cigarettes, have led to falling numbers of skin and lung cancer cases in Australians under 50 over the past 30 years.

But other types of cancer – including cancers of the liver, pancreas, prostate, breast and kidney – are increasing in young people in Australia. The trend is global, particularly among richer, western countries. What role do chemicals play?

Researchers are working to understand the causes of these increases. Currently, chemicals are in the spotlight as an environmental factor of particular interest. We're exposed to more chemicals in the modern day than many of our ancestors were – things such as air pollution, food additives, plastics and many more.

Alcohol and cigarette smoke aside, most chemicals that are definitively linked to cancer are not ones most people would regularly encounter, as they're restricted to spaces such as industry. One of the main chemicals of concern are plastics, which are ubiquitous: almost everyone encounters them, every day. Experts

agree plastics represent an overall massive general risk to human health and the environment.

However, there are thousands and thousands of plastics, making it difficult to pinpoint specific ones that cause specific problems, including cancer. Studies using animals can give strong evidence one way or another. But in humans who are exposed to thousands of different environmental factors every day, it's difficult to definitively state "risk factor X contributes to cancer Y". So, it's not possible to point to a single "smoking gun" in the case of the increasing early-onset cancer rates.

Let's use colorectal cancer (also called bowel cancer) as an example to illustrate the issue. Why are young people getting bowel cancer? In older people, bowel cancer rates are actually falling. This is thought to be in part due to improved testing and screening helping to catch and destroy dangerous cells before they actually become cancer. But early-onset bowel cancer rates are rising. Some people speculate this may be due to increased exposure to plastics, as the digestive system is exposed to these through the food we eat. This includes things such as nano- or micro-plastics, or chemicals leaching out of the plastics into foods, such as PFAS (per- and poly-fluoroalkyl substances).

But there are other potential culprits, such as diet and lifestyle, with obesity and alcohol intake correlating with increased cancer rates. Bacteria may also play a role: the types of bacteria found in your microbiome are thought to contribute to bowel cancer risk. Even exposure to certain bacterial toxins has been linked to bowel cancer risk. How can you reduce your risk of cancer? While there is no definitive evidence linking chemicals to increased cancer risk in young people, this is an area of intense ongoing research.

Reducing your use of and exposure to plastics and chemicals, where possible, is still probably a healthy thing to do. On top of that, you can reduce your overall cancer risk through regular exercise and maintaining a healthy, balanced diet. If you have any concerns, and particularly if you have a family history of cancer, consult your doctor.

(The writers are Senior Research Officers at Walter and Eliza Hall Institute of Medical Research, WEHI)

Shipping and waterways key role in boosting exports: Min

Shantanu Thakur emphasised equal and balanced focus on dev of each sector is crucial



The minister mentioned the need for improved communication to establish a robust connectivity infrastructure, spanning from the Northeast region to the Northwest part of India, encompassing both first mile and last-mile connections

SHIPPING and waterways will play a vital role in enhancing India's exports as the country is headed to become the third largest economic power, Minister of State for Ports, Shipping and Waterways, Shantanu Thakur, said on Thursday.

Addressing a conference on exports logistics organised by the Confederation of Indian Industry (CII) here, the minister emphasised that equal and balanced focus on development of each sector is crucial.

Thakur highlighted that reduction of the turnaround time of ships in the transportation of goods is of paramount importance. "As 70 per cent of trade happens through shipping, there is a need for vast development of the shipping industry," Thakur pointed out.

He also said that the use of artificial intelligence is an imperative for deeper development of the shipping and logistics sector.

The minister mentioned the need for improved communication to establish a robust connectivity infrastructure, spanning from the Northeast region to the Northwest part of India, encompassing both first mile and last-mile connections.

Speaking at the conference, Rajesh Agrawal, Special Secretary, Department of Commerce, highlighted three important factors in India's logistics journey. First, the container revolution played an important role in enhancing the role of Global Value Chains (GVC). He further emphasised the sig-

nificance of India's ongoing and past free trade agreement (FTA) negotiations in enhancing India's participation in GVCs, adding that identification of gaps in multimodal transportation and bringing all stakeholders together will bring down the logistics cost, driving exports and growth in India's economy.

Secondly, Agrawal mentioned that there is a need for more air cargo space, port space, rail and road space, in addition to enhancing cold chain logistics in India's agriculture sector.

He further highlighted that to achieve Net Zero by 2027, there is a need to see that the logistics journey that India embarks upon is sustainable, with minimum carbon footprint.

Vijay Kumar, Chairman, Inland Waterways Authority, deliberated on India's transformative journey and the role of Inland Waterways in actualising India's ambitious goal of achieving \$2 trillion in exports by 2030, and net zero emission target by 2070.

"If the cost of logistics has to be brought down to single digit, we have to meet the twin goals of economy and sustainability, then inland waterways transport is the solution," he added.

Kumar also discussed the crucial steps taken by the government to address major industry issues including water availability and draft variability, highlighting the importance of multimodal connectivity and cargo aggregation hubs to bring down first mile and last mile costs.

Benchmarks wilt under IT, telecom selling pressure

Investors turned cautious ahead of the start of earnings season, Tariff-related uncertainty also dampened investor sentiment

- WANING MOMENTUM
- FII bought Rs 77 cr on Wednesday
 - BSE Sensex dropped 345.80 pts or 0.41% to 83,190.28
 - Intraday, BSE declined 401.11 pts or 0.48% to 83,134.97
 - NSE Nifty declined 120.85 pts or 0.47% to 25,355.25



MUMBAI

BENCHMARK indices Sensex and Nifty buckled under selling pressure on Thursday due to weakness in IT and telecom stocks as investors turned cautious ahead of the start of earnings season, with tech major TCS scheduled to announce its Q1 numbers later in the day. Tariff-related uncertainty also dampened investor sentiment in the market, traders said.

Sliding for the second straight session, the 30-share BSE Sensex dropped 345.80 points or 0.41 per cent to settle at 83,190.28. During the day, it declined 401.11 points or 0.48 per cent to 83,134.97. As many as 2,064 stocks declined, while 1,959 advanced and 138 remained

unchanged on the BSE. On similar lines, the 50-share NSE Nifty declined 120.85 points or 0.47 per cent to 25,355.25. A positive momentum in global equities, however, restricted the loss in the domestic markets.

“Indian equities concluded the day in the red, weighed down by weakness in IT stocks ahead of TCS’ Q1 results. Investor sentiment remains cautious ahead of the Q1 results in anticipation of a muted start to the season from the IT and finance sectors. However, the recent consolidation in the IT stocks largely factors in the muted outlook, limiting further worries,” Vinod Nair, Head of Research, Geojit Investments Limited, said.

From the Sensex pack, Bharti Airtel, Asian Paints,

Investor sentiment remains cautious ahead of the Q1 results in anticipation of a muted start to the season from the IT and finance sectors. However, the recent consolidation in the IT stocks largely factors in the muted outlook, limiting further worries

-Vinod Nair, Head of Research, Geojit Investments

Infosys, Bharat Electronics, Tech Mahindra and Eternal were major laggards. How-

ever, Maruti, Tata Steel, Bajaj Finance, Bajaj Finserv, Trent and Tata Consultancy Services were among the gainers. “Dalal Street ended in the red on Thursday, as investors remained cautious ahead of two key events -- US President Donald Trump’s upcoming tariff announcement and the start of India’s Q1FY26 earnings season, with TCS scheduled to report results post market hours,” Gaurav Garg, Analyst, Lemon Markets Desk, said.

The BSE midcap gauge dipped 0.28 per cent while the smallcap index inched higher by 0.12 per cent. Among BSE sectoral indices, teck dropped 1.17 per cent, telecommunication (1.11 per cent), BSE Focused IT (0.77 per cent), IT (0.71 per cent) and consumer durables (0.44 per cent). Realty, metal, oil & gas and utilities were the gainers.

“On the sectoral front, profit booking in IT majors ahead of TCS results weighed on the index, followed closely by weakness in FMCG and pharma stocks. However, the realty and metal sectors bucked the trend and closed in the green. The broader indices also ended with modest losses, continuing their profit-taking phase,” Ajit Mishra – SVP, Research, Religare Broking Ltd, said.

Technical data indicates continuation of bearish bias

On a weekly expiry day, Nifty declined sharply to a four-day low, volumes were subdued again

- Negative Market Breadth
- 1524 declines
 - 1392 advances
 - RSI declined into neutral zone
 - 68 stocks hit a new 52-wk high
 - 101 stocks traded in upper circuit
 - MACD gives a fresh bearish signal
 - India VIX is down by 2.24% to 11.67



In any case, the index declines below last Friday’s low of 25331 will be negative, which is a close below the previous week’s low. It will be the first sign of reversal. For the last four days, the Nifty traded in a 191-point range

THE equity indices closed negatively, as the profit booking intensified. The Nifty is down by 120.85 points or 0.47 per cent and closed at 25355.25. The Realty, Metal, Microcap and Consumer Durable indices closed with moderate gains. The India Defence index is the top loser with 2.03 per cent. The PSU bank, IT, Consumption, CPSE, Infra, Pharma, FMCG, and Healthcare indices declined by over 0.50 per cent. The India VIX is also down by 2.24 per cent to 11.67. The market breadth is negative as 1524 declines

and 1392 advances. About 68 stocks hit a new 52-week high, and 101 stocks traded in the upper circuit. HDFC Bank, Reliance, Kotak Bank, BSE, and Crizac were the top trading counters in terms of value.

On a weekly expiry day, the Nifty declined sharply to a four-day low. It closed below the previous day’s low and formed a big bearish candle. Though it recovered in the afternoon session, it failed to close on a positive note, but closed at the low of the day. It tested the previous week’s low.

The volumes were subdued again. Soon after opening, the index declined sharply by over 120 points. It decisively closed below the 8 EMA, which was a strong support for the last six days. The MACD has given a fresh bearish signal. The RSI declined into the neutral zone. In any case, the index declines

below last Friday’s low of 25331 will be negative, which is a close below the previous week’s low. It will be the first sign of reversal. For the last four days, the Nifty traded in a 191-point range. The index registered its lowest closing after 25th June.

(The author is partner, Wealocity Analytics, Sebi-registered research analyst, chief mentor, Indus School of Technical Analysis, financial journalist, technical analyst and trainer)

Gold rises ₹250; silver trades flat

NEW DELHI: Gold prices rose by Rs 250 to Rs 98,670 per 10 grams in the national capital on Thursday due to renewed buying interest by investors and stockists, according to the All India Sarafa Association. The precious metal of 99.9 per cent purity had settled at Rs 98,420 per 10 grams on Wednesday. Gold of 99.5 per cent purity appreciated by Rs 200 to Rs 98,200 per 10 grams. The yellow metal had closed at Rs 98,000 per 10 grams in the previous market session. Meanwhile, silver prices traded flat at Rs 1,04,000 per kilogram on Thursday. “Gold traded higher on Thursday, buoyed by renewed demand for safe-haven assets. “Ongoing uncertainties surrounding US President Donald Trump’s trade policies and their potential impact on the global economy supported gold prices,” Saumil Gandhi, Senior Analyst - Commodities at HDFC Securities, said. In the international markets, spot gold went up marginally to \$3,324.40 per ounce. On Wednesday, President Trump announced that the US would impose a 50 per cent tariff on Brazilian goods starting from August 1.



Futures rebound on increased bets

GOLD prices increased by Rs 199 to Rs 96,660 per 10 grams in futures trade, as speculators created fresh positions on a firm spot demand. Gold contracts for August delivery traded higher by 0.21 per cent in a business turnover of 11,934 lots. Globally, gold futures rose 0.32 per cent to \$3,324.39 per ounce.

Silver prices rose Rs 328 to Rs 1,07,593 kilogram in futures trade as participants increased their bets. Silver contracts for September delivery increased 0.31 per cent in a business turnover of 16,939 lots. Globally, silver was trading 0.32 per cent higher at \$36.01 per ounce in New York.

Brent Crude decline to \$70.24/bbl

CRUDE oil futures fell Rs 17 to Rs 5,765 per barrel, as participants trimmed their positions, tracking weak demand in the spot market. crude oil for August delivery declined Rs 17, or 0.29 per cent, to Rs 5,765 per barrel in 4,596 lots. Analysts said the prices were affected after participants offloaded their holdings amid weak demand in the spot market. Globally, West Texas Intermediate crude oil was trading 0.02 per cent lower at \$68.36 per barrel, while Brent Crude fell 0.47 per cent to \$70.24 per barrel in New York.

Market is largely negative

A fresh selloff is possible only after 83,000, below which it could slip to 82,700 and further till 82,500. Above 83,400, we could see a quick intraday rally toward 83,700-84,000

KUMUD DAS
MUMBAI

ON Thursday, the benchmark indices witnessed selling pressure at higher levels. The Sensex was down by 346 points. Among sectors, intraday buying was seen in selective Reality and Metal stocks, whereas the Defense index was the top loser, shedding nearly 2 per cent.

Technically, after a muted open, the market experienced consistent selling pressure throughout the day at higher levels. It also formed a bearish candle on daily charts and is exhibiting a lower top formation on intraday charts, which is largely negative.

Shrikant Chouhan, Head - Equity Research, Kotak Securities, said: “We are of the view that the intraday market outlook is weak; however, a fresh selloff is possible only



STOCK PICKS

QUALITY POWER | TRADE-BUY | CMP: RS805 | SL: RS770 | TARGET: RS900

Q Power has surged past the Rs790-800 resistance level with increasing volume, signalling renewed buying interest in the power solutions segment. The stock is now trading above its 20-day and 50-day moving averages, confirming a bullish shift in trend. The Relative Strength Index (RSI) sits near 66, indicating healthy momentum with room to grow. Its chart structure shows higher highs and higher lows, reinforcing the strength. As long as Q Power stays above Rs770, the near-term outlook remains positive, with the potential to reach Rs900. Traders may initiate positions on dips, protecting downside with Rs770 as a stop-loss.

MAMATA MACHINERY | TRADE-BUY | CMP:RS485 | SL: RS450 | TARGET: RS555

Mamata Machinery has recently broken out above the Rs470-480 resistance range on strong volume, indicating consolidation completion and fresh buying. The stock is now trading above its short-term moving averages—signalling technical strength. The RSI is currently around 67, reflecting positive momentum without overextension. The price structure shows a clear uptrend of higher highs and lows, supporting further upside. Provided it holds above Rs450, the stock may rally toward Rs555 in the near term. Traders may consider entering on mild pull-backs, with Rs450 as a prudent stop-loss to manage risk.

(Source: Riyank Arora, technical analyst at Mehta Equities)

after the dismissal of 83,000. Below these levels, the market could slip to 82,700.” Further selling pressure may continue, potentially drag-

ging the market down to 82,500. On the upside, above 83,400, we could see a quick intraday rally toward 83,700-84,000.

Smartworks Coworking IPO subscribed 50%

NEW DELHI: The initial public offer of Smartworks Coworking Spaces Ltd got subscribed 50 per cent on the first day of share sale on Thursday. The IPO received bids for 52,21,188 shares against 1,04,01,828 shares on offer, according to NSE data. The portion for non-institutional investors got fully subscribed, while the quota for Retail Individual Investors (RIIs) garnered 57 per cent subscription. Smartworks Coworking Spaces has raised Rs 173.64 crore from anchor investors. The initial public offer (IPO) of Smartworks Coworking Spaces hit the capital market on Thursday to raise nearly Rs 600 crore as the company intends to expand its business and reduce debt. The company has fixed a price band of Rs 387-407 per share for its IPO, which will close on July 14. The size of the fresh issue has been reduced to Rs 445 crore from the earlier planned Rs 550 crore, while the Offer For Sale (OFS) by promoters has been cut to 33.79 lakh shares from 67.59 lakh shares. At the upper end of the price band, the company’s IPO size is now estimated at Rs 583 crore, with a market valuation of about Rs 4,645 crore. Of the total proceeds from the fresh issue of shares, the company will use Rs 226 crore for capital expenditure.

Asia Index launches BSE Insurance Index

NEW DELHI: Asia Index, a wholly owned subsidiary of BSE, on Thursday announced the launch of a new index-- BSE Insurance. The BSE Insurance Index is derived from the constituents of BSE 1000 Index that are classified under the insurance industry. “This new index can be used for running passive strategies such as ETFs and Index Funds as well as gauging the performance of various sectors in India,” Asia Index said in a statement. Also, it can also be used for benchmarking PMS strategies, mutual fund schemes and fund portfolios. The index would be reconstituted semi annually in June and December and individual stock weight is capped at 25 per cent.



Rupee rises 4ps to 85.69/\$

Amid the positive sentiments investors expect that India and the US will reach a deal soon

MUMBAI: The rupee pared initial gains and settled for the day higher by 4paise at 85.69 against the US dollar on Thursday, supported by US-India trade deal optimism, even as domestic equity markets were closed in the negative territory. Forex traders said the Indian rupee ended the day in green against the US dollar amid firm expectations that India and the US will reach a deal soon. At the interbank foreign exchange, the rupee opened on a positive note at 85.62 against the US dollar and traded in a range of 85.69 and 85.53 during the day. The local unit finally settled for the day at 85.69, up 4paise from its previous close. On Wednesday, the rupee closed flat at 85.73 against the US dollar on Wednesday. According to a government official, an Indian commerce ministry team will soon visit Washington for another round of talks on the proposed trade agreement with the US to iron out differences in sectors like agriculture and automobiles. “The dates for the US visit have not been finalised yet. However, the team is expected to visit Washington next week.

Asian shares gain after big tech rally on Wall Street

The S&P 500 remained near the record it set last week after a better-than-expected US jobs report

NEW YORK: Asian shares mostly gained on Thursday after a rally in US tech stocks lifted the Nasdaq to an all-time high and helped Wall Street claw back most of its losses from earlier in the week. South Korea’s Kospi climbed 1 per cent to 3,164.26 after the Bank of Korea kept its benchmark interest rate unchanged and as semiconductor shares rose following Nvidia’s overnight rally on Wall Street.

Tokyo’s Nikkei 225 fell 0.6 per cent to 39,583.78, while the Hang Seng in Hong



Kong added 0.1 per cent to 23,926.09. The Shanghai Composite index rose 0.4 per cent to 3,505.58 while Australia’s S&P/ASX 200 climbed 0.6 per cent to 8,589.70. The dollar weakened against the Japanese yen and euro and oil prices dropped.

On Wall Street on Wednesday,

the S&P 500 rose 0.6 per cent for its first gain this week. The benchmark index remains near the record it set last week after a better-than-expected US jobs report. The Dow Jones Industrial Average added 0.5 per cent. The Nasdaq composite, which is heavily weighted with technology stocks, closed 0.9 per cent higher. The gain was good enough to nudge the index past the record high it set last Thursday. Nvidia rose 1.8 per cent and became the first public company to exceed \$4 trillion in value after

its share price briefly topped \$164 each in the early going. Shares in the AI boom poster child were going for around \$14 per share at the start of 2023. The tech rally came as Wall Street continued to weigh the latest developments in President Donald Trump’s renewed push this week to use threats of higher tariffs on goods imported into the US in hopes of securing new trade agreements with countries around the globe, with the window for negotiations extended to August 1.

Hero Motors files fresh IPO documents

The company aims to raise Rs1,200 cr through selling equity shares at face value of Rs 10 each -- up from Rs900 cr in its earlier filing

MUMBAI: Hero Motors Limited (HML) on Thursday placed its fresh IPO document on the capital markets regulator SEBI’s website. According to the document, the company’s profit declined around 60 per cent to Rs 17.03 crore in the year ended on March 31, 2024 as compared to Rs 40.50 crore in preceding financial year (FY23). The company aims to raise Rs 1,200 crore through selling equity shares at face value of Rs 10 each -- up from Rs 900 crore in its earlier filing. The company had originally submitted its DRHP in August last year, but subsequently withdrew the application.

According to the fresh IPO document, the company’s profit for the 9 months of FY25 ended in December 2024 stood at Rs 22.39 crore. Meanwhile, its net revenue (revenue from operations +

other income) increased marginally to Rs 1,083.41 crore in the year FY24. It was Rs 1,069.9 crore in FY23. The net revenue stood at Rs 823.8 crore for the 9 months of FY25. The public issue is a combination of fresh shares and offer for sale, wherein the company issues fresh shares worth Rs 800 crore, and stakes worth Rs 400 crore will be offloaded by the promoters. OP Munjak Holdings, Bhagyoday Investment, and Hero Cycles are among the promoters and promoter group offloading stakes.

The shares of the firm are proposed to be listed on both the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE). ICICI Securities, DAM Capital Advisors, and JM Financials are book-running lead managers, and KFin Tech is the registrar for the IPO.



NIFTY 50

Symbol	LTP	%Chg	Symbol	LTP	%Chg
ADANIENT	2581	-0.08	INFY	1615.8	-1.1
ADANIPTS	1443.1	0.01	ITC	416.85	-0.62
APOLLOHOSP	7359	-1.47	JSWSTEEL	1043.3	0.28
ASIANPAINT	2451.2	-1.91	KOTAKBANK	2203.8	-1.14
AXISBANK	1164.3	-0.03	LT	3574.7	-0.14
BAJAJ-AUTO	8285	-0.91	M&M	3162.4	-0.44
BAJAJFINSV	2039.4	0.64	MARUTI	12650	1.44
BAJFINANCE	947.65	0.75	NESTLEIND	2401.4	-1.09
BEL	413.5	-0.99	NTPC	341.45	-0.74
BHARTIARTL	1964.5	-2.73	ONGC	243.09	-0.11
BPCL	350.95	0.7	POWERGRID	299.25	-0.13
BRITANNIA	5878	-0.07	RELIANCE	1517.2	-0.12
CIPLA	1477.8	-0.93	SBILIFE	1810.2	-0.26
COALINDIA	384.05	-0.88	SBIN	808	-0.36
DRREDDY	1262.6	-0.54	SHRIRAMFIN	671.75	-1.37
EICHERMOT	5652	-0.76	SUNPHARMA	1662.5	-0.41
GRASIM	2775.1	-0.81	TATACONSUM	1088.9	-0.82
HCLTECH	1663.7	-0.62	TATAMOTORS	695.6	0.4
HDFCBANK	2006.2	-0.25	TATASTEEL	160.66	1.04
HDFCLIFE	771.25	-1.91	TCS	3382	-0.05
HEROMOTOCO	4321.3	-0.27	TECHM	1600.1	-0.91
HINDALCO	675.05	0.16	TITAN	3419.8	-0.36
HINDUNILVR	2408.4	-0.62	TRENT	5431	0.43
ICICIBANK	1424.1	-0.54	ULTRACEMCO	12516	-0.37
INDUSINDBK	852.85	1.44	WIPRO	265.05	-1.03



SENSEX 30

ADANIPTS	1442.3	-0.05	M&M	3161.75	-0.48
ASIANPAINT	2450.8	-1.92	MARUTI	12647.9	1.44
AXISBANK	1164.5	-0.02	NESTLEIND	2401.05	-1.07
BAJAJFINSV	2039.1	0.65	NTPC	341.3	-0.73
BAJFINANCE	947.15	0.72	POWERGRID	299.15	-0.15
BHARTIARTL	1965.1	-2.62	RELIANCE	1517.2	-0.12
HCLTECH	1663.35	-0.64	SBIN	808	-0.35
HDFCBANK	2006.45	-0.21	SUNPHARMA	1663.15	-0.24
HINDUNILVR	2409.05	-0.56	TATAMOTORS	695.5	0.38
ICICIBANK	1424.5	-0.52	TATASTEEL	160.65	1.04
INDUSINDBK	852.65	1.41	TCS	3382.3	-0.06
INFY	1616.75	-1.05	TECHM	1600.15	-0.93
ITC	416.9	-0.58	TITAN	3418.05	-0.39
KOTAKBANK	2218.9	-0.42	ULTRACEMCO	12503.1	-0.49
LT	3574.4	-0.1	ETERNAL	262.8	-0.64



NIFTY 500

Symbol	LTP	%Chg	Symbol	LTP	%Chg
360ONE	1190.1	-0.38	BERGEPAINT	578.25	-1.15
3MINDIA	29700	0.7	BHARATFORG	1224	-2.97
ADHARHFC	454.45	1.13	BHARTIARTL	1964	-2.76
AARTIIND	448.85	-1.93	BHARTIHEXA	1795	0.51
AVAS	1946	-1.27	BHEL	261.4	-0.25
ABB	5881	-0.29	BIKAJI	732.95	-0.24
ABBOTINDIA	34530	0.41	BIOCON	372	-0.41
ABCAPITAL	271.55	-0.64	BIS	383.6	2.29
ABFRL	77.8	-1.33	BLUEDART	6703	1.04
ABREL	2190	-1.16	BLUESTARCO	1796.3	-0.73
ABSLAMC	852	4.26	BOSCHLTD	36280	1.34
ACC	2000.5	0.25	BPCL	350.15	0.47
ACE	1210.4	0.86	BRIGADE	1080.4	0.28
ACMESOLAR	289.24	10	BRITANNIA	5882	0
ADANIENSOL	890	-0.02	BSE	2470	-2.13
ADANIENT	2581	-0.08	BSOFT	428.1	-0.29
ADANGREEN	997.6	0.24	CAMPUS	286.4	5.8
ADANIPTS	1442.6	-0.03	CAMS	4180	-0.26
ADANIPOWER	607.4	0.87	CANBK	112.2	-1.54
AEGISLOG	748.3	0.65	CANFINHOME	799.9	-2.81
AFCONS	427.95	0.73	CAPLIPOINT	2037	0.28
AFFLE	1962.8	-1.36	CARBORUNIV	996.75	-0.11
AIAENG	3430	-0.84	CASTROLIND	221.09	-0.97
AUIL	2672.9	-0.8	CCL	880	-1.14
AJANTPHARM	2585.1	-1.6	CDSL	1747.2	-0.81
AKUMS	551.65	-1.8	CEATLTD	3796.8	-1.72
ALIVUS	1022	1.97	CENTRALBK	39.09	-0.81
ALKEM	4734.9	-1.47	CENTURYPLY	735	-0.69
ALKYLAMINE	2323.6	-0.06	CERA	6505	-1.66
ALOKINDS	21.34	-2.24	CESC	164.2	-1.54
AMBER	7738	0.6	CGCL	167.99	0.44
AMBUJACEM	584	-1.08	CGPOWER	651.4	0.87
ANANDRATHI	2118	0.82	CHALET	874.05	0.47
ANANTRAJ	557	1.7	CHAMBLFERT	658.55	-4.47
ANGELONE	2725	-0.38	CHEMPLASTS	400	0.24
APARINDS	8899	1.03	CHENNPETRO	621	0.36
APLAPOLLO	1715	0.39	CHOLAFIN	1579.6	0.03
APLLTD	980	-0.57	CHOLAHLDNG	1784	-0.95
APOLLOHOSP	7353	-1.55	CIEINDIA	429	2
APOLLOTYRE	471.85	-0.43	CIPLA	1520	0.56
APTUS	343.9	1	CLEAN	1247	0.8
ARE&M	984.5	0.62	COALINDIA	395.8	0.08
ASAHIINDIA	811.5	0.15	COCHINSHIP	1578.9	3.82
ASHOKLEY	249.75	-0.46	COFORGE	8270	-0.5
ASIANPAINT	2447.5	-2.06	COLPAL	2599.9	-0.45
ASTERDM	601.6	-1.38	CONCOR	690	0.25
ASTRAL	1492.9	0.02	CONCORDBIO	1508.4	-0.18
ASTRAZEN	9120	-1.81	COROMANDEL	2400	-1.01
ATGL	651.95	0.16	CRAFTSMAN	5170	2.75
ATUL	7475	-1.26	CREDITACC	1184	1.85
AUBANK	828.75	0.36	CRISIL	5107.4	2.06
AUROPHARMA	1130	-1.1	CROMPTON	331.35	-1.24
AWL	270	2.76	CUB	190.62	3.65
AXISBANK	1165.3	0.05	CUMMINSIND	2882.1	0.67
BAJAJ-AUTO	8271.5	-1.07	CYIENT	1244.2	-1.13
BAJAJFINSV	2037.3	0.54	DABUR	474	-0.22
BAJAJHL	121.55	0.18	DALBHARAT	2009.9	1.46
BAJAJHLDNG	13895	0.24	DATAPATNS	2480	3.94
BAJFINANCE	946.85	0.66	DBREALTY	177.7	1.08
BALKRISIND	2636	0.58	DEEPAKFERT	1289.6	-0.95
BALRAMCHIN	612.5	1.83	DEEPAKNTR	1956.3	-1.25
BANDHANBNK	178	-0.01	DELHIVERY	318.75	2.49
BANKBARODA	238.72	-1	DEVYANI	175.3	-0.79
BANKINDIA	114.42	-1.29	DIVISLAB	6081	2.34
BASF	5101	-0.3	DIXON	16225	0.95
BATAINDIA	1260	-0.41	DLF	679	-0.22
BAYERCROP	6281	-2.51	DMART	4055	0.78
BBTC	1977.4	1.57	DOMS	2790	-0.7
BDL	1890	-4.8	DRREDDY	1208	1.04
BEL	413.35	-1.03	EASEMYTRIP	12.32	0.41
BEML	4600	-1.44	ECLERX	2690	3.81



BULLISH

Symbol	LTP	%Chg	Symbol	LTP	%Chg
GLENMARK	1922	5.26	NYKAA	215.55	1.51
IIFL	520.1	2.08	PAYTM	948.05	4.02
INOXWIND	179.67	1.55	PFC	430.85	2.66
IREDA	170	2.22	PRESTIGE	1704.8	3.18
JSWENERGY	532.5	2.85	RECLTD	397.9	1.47



BEARISH

ASIANPAINT	2450	-2.17	HAL	4921.7	-2.1
BDL	1888.7	-5.27	LICI	916.3	-2.24
BHARATFORG	1222.8	-3.55	OIL	437.7	-2.21
BHARTIARTL	1957.1	-2.6	PIIND	4047	-3.28
BSE	2469.2	-2.28	SOLARINDS	15983	-3.63



52 WEEKS H & L

HIGH

Symbol	LTP	High Price	%Chg
A and M Jumbo Bags Ltd	6.3	5.85	5.3
Aatmaj Healthcare Ltd	19.7	19.7	5.35
Accent Microcell Ltd	278.45	255.1	8.75
ANI Integrated Services Ltd	94.5	90.1	5
AVP Infracon Ltd	200.5	187.85	7.82
GALLANTT ISPAT LTD	589.25	610	6.12
Innovana Thinklabs Ltd	607.15	649.5	7.32
Integrated Personnel Services Ltd	289	255	5.49
Marvel Decor Ltd	99.6	94.8	9.51
Phantom Digital Effects Ltd	317.6	298	6.36
Prostam Info Systems Ltd	213.92	216.55	8.66
Shubhlaxmi Jewel Art Ltd	16.1	15.7	4.89
Summeet Industries Ltd	127.54	127.54	5
Tamil Nadu Telecommunications Ltd	24.44	24.44	4.98
Zota Health Care Ltd	1291.9	1305	5.9

LOW

Axita Cotton Ltd	9	8.92	
Creative Newtech Ltd	650.75	621.6	2.94
Dreamfolks Services Ltd	162.44	161.56	-2.32
RACE ECO CHAIN LTD	230.51	228.81	-1.89
Raymond Realty Ltd	861.8	858.1	-0.42

Symbol	LTP	%Chg	Symbol	LTP	%Chg
EICHERMOT	5424	-1.74	ICICIPRULI	604.65	0.11
EIDPARRY	898	2.63	IDBI	81.93	0.17
EIHOTEL	365	-0.52	IDEA	6.96	-1.56
ELECON	667.5	3.79	IDFCFIRSTB	69.09	0.01
ELGIEQUIP	462	-0.32	IEX	194.75	-0.1
EMAMILTD	621.9	-1.98	IFCI	43.48	0.42
EMCURE	1037	-0.02	IGL	203.01	-1.11
ENDURANCE	2133	1.71	IIFL	404.4	4.19
ENGINEERSIN	184.1	0.01	INDGN	572	0.7
EQUITASBNK	64	0.57	INDHOTEL	762	-0.93
ERIS	1445.9	2.92	INDIACEM	317.9	-0.27
ESCORTS	3506.5	2.74	INDIAMART	2361	2.96
EXIDEIND	375.5	-0.67	INDIABN	579.4	1.28
FACT	820	0.34	INDIGO	5510	0.61
FEDERALBNK	198.01	1.83	INDUSINDBK	770	-2.35
FINCALS	921.1	0.43	INDUSTOWER	394	-0.86
FINEORG	4303	3.03	INFY	1567.9	-3.63
FINPIPE	183.7	-0.41	INOXINDIA	1051	2.13
FIVESTAR	687	-0.74	INOXWIND	169.5	-0.32
FLUOROCHEM	3854.5	0.1	INTELECT	913.95	1.95
FORTIS	665	-1.72	IOB	37.45	0.62
FSL	360.8	4.72	IOC	141.77	-0.41
GAEI	121.05	3.31	IPCALAB	1409	2.73
GAIL	183.39	-2.35	IRB	47.88	0.15
GESHIP	895.45	-1.9	IRCON	160.3	0.03
GICRE	416.6	0.64	IRCTC	763.8	0.05
GILLETTE	8000.5	0.79	IREDA	167.5	-0.3
GLAND	1433	0.2	IRFC	124.94	-0.47
GLAXO	2809	3.22	ISEC	#N/A	#N/A
GLENMARK	1418	2.63	ITC	427.9	-1.75
GMDCLTD	311.3	-0.84	ITI	261.6	2.17
GMRAIRPORT	87.55	-0.58	J&KBANK	101.55	4.38
GNFC	486.5	-0.06	JBCHEPHARM	1586.4	1.88
GODFRYPHLP	9000	4.61	JBMA	689	-0.4
GODGIT	299.5	1.89	JINDALSAW	213.49	-2.19
GODREJAGRO	725	1.24	JINDALSTEL	910.6	0.65
GODREJCP	1267	-1.74	JIOFIN	267.7	1.83
GODREJIND	1144	1.89	JKCEMENT	5200	1.58
GODREJPROP	2100	-2.18	JKLAKSHMI	814.8	1.51
GPIL	198	4.24	JKTYRE	335.25	0.12
GPPL	139.2	0.67	JMFINANCIL	110	3.97
GRANULES	477	3.66	JPPPOWER	14.43	1.33
GRAPHITE	463.9	-0.48	JSL	627	2.79
GRASIM	2713.4	-1.07	JSWENERGY	474	-1.48
GRINDWELL	1657	0.97	JSWINFRA	294.75	0.46
GRINFRA	1125	2.26	JSWSTEEL	989.4	-1.57
GRSE	1916.1	5.21	JUBLFOOD	700	0.56
GSFC	196.25	0.54	JUBLINGREA	705	-1.76
GSPL	347.2	5.26	JUBLPHARMA	908.9	3.38
GUJGASLTD	463.85	-0.02	JUSTDIAL	939	1.39
GVT&D	1700	1.03	JWL	372.45	0.63
HAL	4608.7	3.81	JYOTHYLAB	338.1	-3.62
HAPPSTMNDS	593	-2.74	JYOTICNC	1231	4.7
HAVELLS	1599.7	1.05	KAJARIACER	851.5	0.8
HBLENGINE	507.35	0.36	KALYANKUIL	553.6	2.87
HCLTECH	1619.9	-3.02	KANSAINER	260.3	0.06
HDFCAML	4501.4	-0.61	KARURVYSYA	219.02	3.69
HDFCBANK	1924.9	-1.65	KAYNES	6279.5	5.02
HDFCLIFE	735.3	0.1	KEC	732	0.21
HEG	462.5	-0.17	KEI	3423.9	1.12
HEROMOTOCO	4055.5	1.77	KFINTECH	1052.9	-5.81
HFL	82.82	1.12	KIMS	656	0.68
HINDALCO	635	-2.6	KIRLOSBROS	1900.2	1.8
HINDCOPPER	221.6	-1.54	KIRLOSENG	718	2.65
HINDPETRO	389.6	0.21	KNRCON	224.9	1.6
HINDUNILVR	2359.7	-0.96	KOTAKBANK	2119	-1.21
HINDZINC	429.5	-1.25	KPIL	1005.3	2.65
HOMEFIRST	1166	-0.37	KPITTECH	1344.6	1.47
HONASA	256	3.23	KPRMILL	1149	-2.77
HONAUT	35790	1.65	KSB	802	2.71
HSCIL	445.5	1.1	LALPATHLAB	2790	-0.61
HUDCO	219	-2.44	LAENTVIEW	421.5	-0.68
ICICIBANK	1430.8	-1.22	LATRUSLABS	594.95	0.25
ICICIGI	1865.2	1.55	LEMONTREE	138.97	0.68

Global end-user spending on GenAI models to reach \$14 bn

More than half of the GenAI models used by enterprises will be domain-specific

Ingraining GenAI

- Vertical GenAI models
- Integration of AI capabilities
- Hardware, smartphones, PCs on top

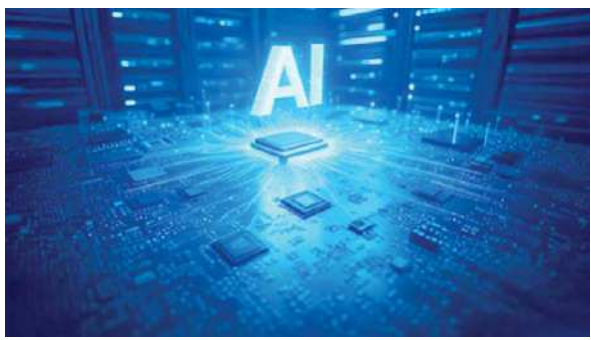
NEW DELHI

A Gartner report said on Thursday that worldwide end-user spending on generative AI (GenAI) models is projected to reach \$14.2 billion in 2025.

End-user spending on specialised GenAI models, which include domain-specific language models (DSLMs), is estimated to total \$1.1 billion this year.

Specialised GenAI models are trained or fine-tuned on industry or business process-specific data.

Gartner predicts that by 2027, more than half of the GenAI models used by enterprises will be domain-specific (that is, specific to an industry or business function), up from 1 per



cent in 2024. "Foundation GenAI models (including LLMs) are trained on vast amounts of data and used for many different tasks. They are the first models supporting GenAI and will continue to represent the largest area of spending by organizations in the coming years," said Arunasree Cheparthi, Senior Principal Research Analyst at Gartner.

However, organisations are also turning to more domain-specific or vertical GenAI models because they offer improved performance, cost, reliability and relevance in targeted enterprise use cases over

“Foundation GenAI models (including LLMs) are trained on vast amounts of data and used for many different tasks. They are the first models supporting GenAI and will continue to represent the largest area of spending by organizations in the coming years

– Arunasree Cheparthi, Senior Principal Research Analyst at Gartner

foundation models, she mentioned.

An earlier Gartner report had said that global generative AI spending is expected to reach \$644 billion in 2025, a surge of 76.4 per cent from 2024. GenAI spending in 2025 will be driven largely by the integration of AI capabilities into hardware, such as servers, smartphones and PCs, with 80 per cent of GenAI spending going towards hardware.

GenAI spending is poised for significant growth across all core markets and submarkets in 2025. GenAI will have a transformative impact across all aspects of IT spending markets, suggesting a future where AI technologies become increasingly integral to business operations and consumer products, the report had mentioned.

Foundational model providers are investing billions annually to enhance GenAI models' size, performance, and reliability. This paradox will persist through 2025 and 2026.

T-Hub to power space startups through AWS accelerator

AWS launches Space Accelerator program across India, Australia, and Japan

BIZZ BUZZ BUREAU
HYDERABAD

AMAZON Web Services (AWS) has announced the launch of AWS Space Accelerator: APJ 2025, a programme designed to support startups across Asia Pacific and Japan (APJ) that are focused on space technology—catalysing innovation and propelling the growing space economy in the Asia Pacific region.

The 10-week accelerator will provide up to 40 selected startups with dedicated business resources, expertise, and guidance around technology and business capabilities, to help them leverage AWS to build, grow, and scale their missions.

The accelerator is open to space-sector startups at all stages that are based in India, Australia, New Zealand, or Japan. Participants can leverage the program to build their technology platforms, scale their operations, and pursue investment opportunities.

Applications for the AWS Space Accelerator: APJ will



be open from July 8 to September 5.

The AWS Space Accelerator: APJ 2025 will be delivered in collaboration with AWS partners T-Hub, Minfy, Fusic, and Ansys along with leading space organizations including IN-SPACE, the Australia Space Agency, iLAUNCH, and SKY Perfect JSAT Corporation.

This accelerator builds upon the successful AWS Space Accelerator: India in 2024, which supported 24 space tech startups. Through the 2024 program, these companies enhanced their solutions across multiple domains, including spacecraft propulsion, orbital and

launch vehicles, satellite imagery, geospatial applications, and space tourism. Graduates achieved significant milestones: several secured customer contracts for their innovative geospatial solutions, while others secured investment and made notable advancements in propulsion technology and quantum key distribution.

Supporting a growing space economy

The expansion comes at a time when the space sector is experiencing significant growth across the Asia Pacific region. India's space industry is projected to grow from \$8 billion in 2022 to \$44 billion by 2033.



iQoo deals for Amazon Prime Day Sale

BIZZ BUZZ BUREAU
HYDERABAD

iQoo, smartphone brand, has announced offers for the upcoming Amazon Prime Day Sale, exclusively for Prime members. The sale will be live from July 12 to July 14, featuring amazing deals on some of iQoo's top-rated smartphones: iQoo Z10 Lite, iQoo Z10x, iQoo Z10, iQoo Neo 10R, iQoo Neo 10, and iQoo 13. The newly launched iQoo 13 Ace Green will be available for purchase starting Prime Day.

These iQoo smartphones have consistently ranked among the top in their categories, garnering excellent customer feedback and establishing themselves as some of the highest-rated 5G devices on Amazon.

Diabetes may raise infection, blood clot risk post knee surgery: Study

The condition can result in increased morbidity and mortality

NEW DELHI

DIABETES may not only lead to joint pain that can severely damage your knee but also increase the risk of infections and blood clots after knee replacement surgery, according to a new study led by Indian researchers.

More than half of people with diabetes have coexisting arthropathy -- disease or condition affecting a joint -- and may need a hip or knee arthroplasty (joint replacement surgery) in the future.

The study led by researchers from the Vardhman Medical College and Safdarjung Hospital, New Delhi, showed that diabetes is a significant risk factor for joint infection following total knee arthroplasty (TKA) -- a popular and effective surgery for patients with advanced knee arthritis.

Deep vein thrombosis (DVT) or blood clots is an



The findings based on systematic reviews and meta-analyses showed that people with diabetes undergoing TKA face a 43 per cent higher risk of periprosthetic joint infection and are 45 per cent more likely to experience deep vein thrombosis

other crucial postoperative complication after TKA, which may also cause pulmonary embolism -- a blood clot causing a blockage in pulmonary arteries in the lungs. The condition can result in in-

creased morbidity and mortality.

"The presence of diabetes significantly impacts post-TKA outcomes, leading to higher complication rates and negatively affecting physical function and quality of life," said the researchers, including from Indraprastha Apollo Hospitals and Fortis C-Doc Hospital.

"Insulin-treated diabetics face 60 per cent higher perioperative adverse events. Poor sugar control around TKA surgery worsens outcomes," they added, in the paper published in the Journal of Orthopaedics.

The findings based on systematic reviews and meta-analyses showed that people with diabetes undergoing TKA face a 43 per cent higher risk of periprosthetic joint infection (PJI) and are 45 per cent more likely to experience deep vein thrombosis (DVT).

Lead exposure may impair kids memory retention: Study

Found higher blood lead levels between the ages of 4, 6 were linked to faster rates of forgetting

NEW DELHI

EXPOSURE to lead during pregnancy and early childhood may speed up the rate at which children forget information, potentially impairing learning and cognitive development, according to a new study.

The study employed a well-established cognitive test known as the delayed matching-to-sample task to assess memory performance in children aged 6 to 8, Xinhua news agency reported.

Researchers from the Icahn School of Medicine at Mount Sinai, US, applied a novel statistical model -- the nonlinear modified power function -- which had previously been used in animal and human studies but is now being adapted for environmental health research.

The study found that higher blood lead levels between



the ages of 4 and 6 were significantly associated with faster rates of forgetting, even at relatively low levels of exposure, with a median blood lead level of approximately 1.7 micrograms per deciliter.

The findings, published in the journal Science Advances, suggest that even low-level lead exposure can compromise critical cognitive functions during early childhood.

"There may be no more important a trait than the ability to form memories. Memories define who we are and how we learn," said Robert Wright, from the Department of Environmental Medicine at the Icahn School.

Exposure to toxic air may raise risk of common brain tumour: Study

The study analysed several air pollutants, including those commonly linked to traffic

NEW DELHI

AIR pollution may not only affect your heart and lungs but can also raise the possibility of developing meningioma -- a typically non-cancerous brain tumour -- according to a study.

This common type of brain tumour forms in the lining of the brain and spinal cord. The findings, published in the journal Neurology, do not prove that air pollution causes meningioma -- they only show a link between the two.

The study analysed several air pollutants, including those commonly linked to traffic -- such as nitrogen dioxide and ultrafine particles -- which are especially concentrated in urban environments.

The researchers found that people with higher exposure to air pollutants had a greater



risk of developing meningioma. "Various types of air pollution have been shown to have negative effects on health, and ultrafine particles are small enough to cross the blood-brain barrier and may directly affect brain tissue," said Ulla Hvidtfeldt, doctoral student at the Danish Cancer Institute in Copenhagen.

"Our study suggests that long-term exposure to air pollution from traffic and other sources may play a role in the development of meningioma and adds to the growing body of evidence that air pollution can affect the brain -- not just the heart

and lungs," Hvidtfeldt added. The study included nearly 4 million adults in Denmark with an average age of 35 who were followed over 21 years.

During that time, 16,596 people developed a tumour of the central nervous system, including 4,645 who developed meningioma.

The findings point to a possible link between traffic-related ultrafine particle exposure and the development of meningioma.

The study, however, did not find strong links between the pollutants and more aggressive brain tumours, such as gliomas.



THE POLITICA

Nothing political about it

D C PATHAK

ALTHOUGH a triangular contest between Iran, Israel and the Arab states of the Gulf-- principally Saudi Arabia and UAE--marked the scene in the Middle East, it is the military confrontation between Iran and Israel that is currently the cause of a crisis in the region.

The two Arab states have been traditional allies of the US and have even been persuaded by the latter to consider signing peace pacts with Israel, termed the Abraham Accords.

The US and Israel continue to identify themselves with each other completely, and the US President Donald Trump was upholding Israel's total opposition to the Iranian nuclear programme and insisting on Iran signing the Joint Comprehensive Plan of Action (JCPOA) for any reconsideration of sanctions earlier imposed on it (Iran).

Iran had claimed that its nuclear programme was only for energy generation, but Israel never accepted the plea.

The JCPOA called for further monitoring and verification provisions, and granting of increased access to IAEA inspectors to information and sites.

President Trump decided to mount "high pressure" on a reluctant Iran to make it fall in line with the US.

Apparently encouraged by the US support, Israel attacked Iran on June 13.

Iran retaliated by launching an attack on Israel with hypersonic missiles, many of which could get through the latter's Iron Dome air defence.

On June 21, the US bombed three nuclear sites at Fordow, Natanz and Isfahan, and claimed it had destroyed them. There was Israel-US intelligence coordination in the attack that was code-named 'Midnight Hammer'. Seven B2 stealth bombers were used for Fordow and Natanz, and 14 bunker-buster bombs were dropped on the nuclear facilities there -- the one at Fordow was buried deep below a mountain on the outskirts of Tehran. At the same time, two dozen cruise missiles were fired at Isfahan from a submarine.

Responding to the US claim of having destroyed the nuclear plants, Iran acknowledged damage but contended that the sites had already been discarded and their equipment moved elsewhere.

President Trump warned Iran that "future attacks would be far deadlier if it did not sign the nuclear deal".

UN nuclear watchdog said there were no signs of nuclear contamination at the three sites after the attacks.

The Head of Atomic Energy Organisation of Iran announced that Iran had another Uranium enrichment site at a safer location.

While Iran did not seem to be giving up on its right to develop nuclear energy, Israel firmly be-

lieved that Tehran would use enriched Uranium to produce nuclear bombs. For the present, there is an undeclared ceasefire from both sides. What is perhaps a major cause of concern for the democratic world is that the Iran-Israel confrontation was not merely political or military, but was now a "faith-based" conflict as well.

Ayatollah Ali Khomeini, the supreme leader of Iran, said early on during the escalating tension that it was a "clash between Islam and Zionism" and talked of the "ultimate triumph of Islam over the Zionist regime".

On June 6, he called upon the Muslim pilgrims going to Mecca to send a message to their governments and convince them of the need to "abandon and isolate Israel for its savagery in Gaza".

It may be mentioned that Shia fundamentalism despises the US as it is ideologically opposed to Capitalism-- it glorifies "poverty" and "sacrifice".

Sunni Islamic radical groups carry the legacy of the 19th century Wahhabi Jihad that raged through Algeria, Arabia and India under the leadership of the Ulama--not the political rulers--the 'Western encroachment on Muslim lands'.

The US is therefore the first enemy for Islamic radicals, and this became very clear during the "war on terror". This 'war of US-led coalition' was against the Taliban-al Qaeda combine in Afghanistan and against a competi-



Responding to the US claim of having destroyed the nuclear plants, Iran acknowledged damage but contended that the sites had already been discarded and their equipment moved elsewhere

tive radical force called ISIS that emerged in the Iraq-Syria region. It is no surprise that Iran took a radicalised Hamas in its embrace, thus adding to the threat to Israel.

Lebanon-based Hezbollah-- a Shia militant group -- and the Houthis of Yemen also known as Ansar Allah representing a Shia Islamic Movement, are Iran's proxies, but it is the Iran-Hamas combine that was extremely significant for it transcended Shia-Sunni divide to make it a cause of Islam against the Jewish state, at a deep ideological level.

The motivation for this fight

is very strong being rooted in Jihad which was at par with the five fundamental duties of Islam and which called upon a faithful Muslim to even sacrifice his life in a situation of "Islam being in danger" or for the "protection of the Muslim community".

What is called Islamic Terror that President Trump has denounced in no uncertain terms, is, in the view of fundamentalists, a religious duty to be fulfilled, providing its protagonists with an instrument for effective indoctrination in the era of social media.

Iran and Israel today face an

unprecedented level of mutual animosity. The faith-based conflicts do not easily end, and the US-Israel side should be prepared to face a war of attrition. The total opposition to the US has caused a natural shift of Iran geopolitically towards the China-Russia camp, and the concern here is that if this divide becomes more deep-seated, it might hasten the return of the Cold War.

Meanwhile, the Organisation of Islamic Conference (OIC) in a joint statement following a meeting of Foreign Ministers of the 57-member block at Istanbul on June 22, condemned the aggression of Israel and laid emphasis on the role of UN Security Council in immediately addressing the grave threat to international peace and security caused by Israel. The release notably did not make a mention of the US attack on Iran's nuclear facilities, but the General Secretariat of OIC, in a separate statement, did express "deep concern" over the overnight US strikes.

The Istanbul conference decided to form a Ministerial Contact Group to engage with international and regional actors to stop aggression against Iran.

A leading light of OIC, Saudi Arabia, does not like the hegemony of either Iran or Israel in the Middle East and is particularly sensitive to radical Islamist groups who despise the Saudi regime for being a "lackey" of the US. OIC would favour a pact between the US and Iran.

India has maintained harmonious relations with the three lead players in the Middle East-- Saudi Arabia, Iran and Israel--and it should follow a three-fold policy approach based on zero tolerance towards faith-based terror, democratisation of the regimes there to grant minority rights and peace relations amongst all nations in the region. India would certainly not like the Iran-Israel confrontation to escalate into a global conflict.

While Israel's instinct of survival against a hostile Muslim world around it can be understood, its own military and technological power, besides the backing it enjoyed from the democratic world in general and the US in particular, should make it amenable to peace accords with its neighbours. It must stop indiscriminate killing of Palestinian civilians, including women and children, in Gaza while countering Hamas-it had every right to chase Hamas --and cooperate with the democratic world in finding a long-term solution to the Palestine issue.

In a war of attrition with Iran, Israel may not emerge as a sure winner for reasons mentioned earlier, and the best way out for global peace would be for major powers to compel de-escalation of military confrontations and push the Middle East towards peaceful coexistence.

(The author is a former Director Intelligence Bureau)