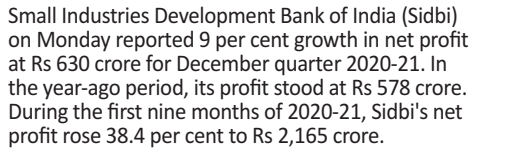


– **Adar Poonawalla**, CEO, Serum Institute of India



WARANGAL TUESDAY 16 FEBRUARY 2021

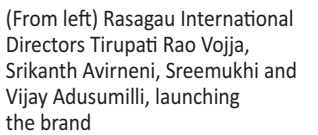
Eupheus Learning a Delhi-based leading B2B EdTech company has raised \$4.1 million in series B funding round. The round is led by United Education Company, Kuwait's leading company in the education sector and Al Rayan Holding Company in which UEC holds a majority stake, offering different curriculum to cater to the Kuwait's markets diverse demographic composition. The company is the largest outreach platform for schools with an ecosystem of 13,000 schools, driving partnerships with 5,000 schools covering 4 million students. Shaikha Dana Nasser Al-Sabah, chairperson, UEC, said: "We are excited to partner with Eupheus Team as they continue their journey in fast-growing EdTech market with their innovative and differentiated offerings".

haul a banking sector reeling under a heavy load of non-performing assets, which are likely to rise further once banks are allowed to categorise loans that soured during the pandemic as bad. PM Modi's office initially wanted four banks to be put up for sale in the coming fiscal year, but officials have advised caution fearing resistance from unions representing the employees, the report added.

However, the industrial growth in Mahabubnagar had further accelerated ever since the establishment of the green filed Industrial Park Special Economic Zone (SEZ), an exclusive pharmaceutical and allied industrial hub at Jachcherla, in the year 2008. To begin with, the erstwhile Mahabubnagar district's industrial sector which was initially given the push 3 decades ago has established various small, medium and large scale industries in various parts of the district. The most prominent among all these industrial zones is the KOTTA Industrial Development Area (IDA), which was established during 1990s on wards. This industrial area had grown at a rapid pace in the district and it is spread over

With the launch of Hi-Pro soybean meal contract, NCDEX Managing Director and Chief Executive Officer Vijay Kumar said the exchange has achieved a key milestone of having all the major tradeable products in soybean complex on the derivatives platform.

"I have been thinking of setting up a business for quite some time. I have now got partners who understand my thoughts. The experience they have in retail business will help Luvih brand. Demand for perfumes

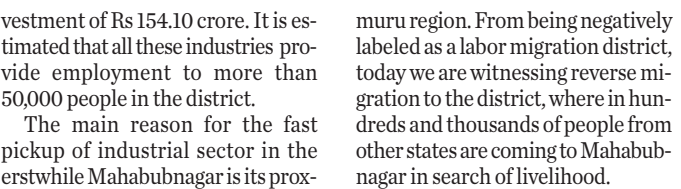


and other cosmetics is on the rise in villages too. My objective is to provide self-employment opportunities for the youth through franchise, with small investment," said Sreemukhi, Director, Rasgau International. V Tirupati Rao, Srikanth Avirneni and Vijay Adusumalli are the other company directors.

Luvih has signed an agreement with Linen House, which sells linen garments, for setting up shop-in-shop outlets. These outlets will be opened in 23 outlets of Linen House located in Telangana, Andhra Pradesh and Karnataka. The brand is also talking to other retail chains for shop-in-shop outlets.

This agreement is to advance the field breeding programme of elite seed development and product commercialisation in India. NRGene has carried out broad molecular breeding projects for the Indian market. The germplasms and breeding materials will significantly help in developing a robust commercial product pipeline suited to the various climate zones in India and other tropical and sub-tropical countries. "We look forward to see our elite germplasm cultivated across India, providing Indian farmers with extra yield and quality," said Dr Gil Ronen, NRGene CEO.

As per the latest statistics available from the district industries department there are at present 60 Large and Medium Industries in the sectors of basic metals, fibre glass, pharmaceutical formulations, particle board manufacturing, poultry and textiles. In addition to this, there are over 3,308 registered small scale / tiny industries with an overall in-



However, apart from the existing industries, the district has ample opportunities to attract investors in various sectors like agro based industries, food processing industries, fiber and cement manufacturing industries, steel manufacturing industries and others," said District collector S Venkat Rao.

ITC Limited had proposed to establish a 2 lakh ton ECF Pulp Mill and 92 lakh ton coated wood free paper machine in area of about of 1,000

hectares. The proposed cost of entire project is Rs 2500 crore. The Plan requires 21 cuses of water for day throughout the year. Land has been identified in Gadwal, Pebbair, Makthal and Maganoor mandals of Mahabubnagar district. The suitability of the land for the project has to be finalized by M/s ITC Limited.

Grasim Industries Limited, an Aditya Birla Group company, which is a leader in the field of textiles, having a turnover of Rs.25000 crore per annum has proposed to establish a polyfibre unit in Mahabubnagar district. The project is proposed to be implemented in three phases with total outlay of Rs 2100 crore. The project requires an area of around 1,000 acres. The land identification for the project is under process.

The following are the large and medium scale industries that are coming up newly in Mahabubnagar and they have already fixed for single window clearances system for obtaining various clearances/approvals from different department. These industries are under active implementation and are likely to go into operation shortly. Some of these industries include, Promul Hoffmann International Limited located at IDA, Kottur, high security vehicle registration plates making Abhedya Industries Ltd located at Kottur, makers of all types of BOP filters, Dayakar Sugar (P) Ltd., at Balakistapur village, Binjursaria Spong and Power (P) Ltd at Shadnagar, Sponge Iron, pig iron makers, Bilasraika Sponge Iron India Pvt. Ltd., at Gundla Potkapally in Balanagara mandal, Indo American Paper Products Limited, at Nandigaon in Kottur mandal, Surya Jyothi spinning Mills Ltd., at Maktal, M.S. Ingots, Steel Toling Sponge Iron, Kedia Alloys Ltd, at Thimmapur, GVK Novopon Inds. (P) Ltd and various other industries have established bases in Mahabubnagar district.

Apart from the above industries one more mega industry is coming up in State - Jai Raj Ispat Limited. Announcing its decision to set up a steel plant in Dharur mandal of Gadwal in the district. The proposed steel plant will come up in 250 acre land in the southern region of the district.